

Clean Note Policy - Stapling of Note Packets

Dear Customer,

In exercise of the powers conferred under Section 35A read with Section 56 of the Banking Regulation Act, 1949, the Reserve Bank of India being satisfied that it is necessary and expedient in public interest so to do, hereby directs that hereinafter and with immediate effect;

- i. Banks shall do away with stapling of fresh / re-issuable / non-issuable note packets and instead secure them with paper bands.
- ii. Banks shall sort notes into issuable and non-issuable, and issue only clean notes to public. Banks shall tender soiled notes in unstapled condition to Reserve Bank of India in inward remittances through Currency Chests.
- iii. Banks shall forthwith stop writing of any kind on watermark window of bank notes.

