

Basic Services Demat Account (BSDA)

(For New Accounts)

With reference to my/our application for opening a depository account, I/we request you to open my/our depository account as a BSDA as per the following details:

	Name	PAN									
Sole/First holder											
Second holder											
Third holder											

I/We have read and understood the Securities and Exchange Board of India's guidelines for facility for a BSDA. I/We hereby declare that I/we am/are eligible to open a depository account as a BSDA holder and undertake to comply with the requirements specified by Securities and Exchange Board of India (SEBI) or any such authority for such facility from time to time. I/We also understand that in case I/we at any point of time do not meet the eligibility as a BSDA holder, my/our aforesaid account is liable to be converted to regular account.

I confirm that I am eligible for the said facility and have only one Demat Account across depositories. I undertake to pay the applicable charges for availing other services as per the tariff levied on the regular accounts (Non-BSDA), as detailed in Schedule A.

I/We wish to avail the SMS alert facility for debit transactions and agree to register my mobile number for availing the said facility. I undertake to intimate the Bank immediately in the event of any change in my mobile phone number.

Signature(s) of accountholder(s)

Sole/First Holder

Second Holder

Third Holder

Terms and conditions applicable to Basic Services Demat Account.

A. Annual Maintenance Charges:

Value of Holding*	Annual Maintenance Charges**
Up to ₹50,000	Nil
From ₹50,001 to ₹200,000	₹100

In case the value of the holdings in the BSDA exceeds the prescribed criteria of ₹200,000 (Rupees two lakh only) at any point of time; the regular tariff applicable to non-BSDA would be charged from that date onwards. Please refer Schedule A for details of tariff applicable to non-BSDA.

B. Transaction Statements:

- Transaction statements shall be sent at the end of each quarter. If there are no transactions in any quarter, no transaction statement would be provided for that quarter.
- If there are no transactions and no security balance in an account, then no further transaction statement would be provided.

C. Holding Statements:

- In case there has been no transaction in the account during a year and/or there is no balance in the account, then only one annual physical statement of holding will be sent to the address registered with HSBC.
- One annual statement of holding in physical form will be sent in respect of transactions conducted during a year.
- Two statements during each billing cycle will be provided, free of cost by HSBC. Additional physical statement shall be charged at a fee of ₹25** per statement.
- Five Delivery Instruction Slips (DIS) will be issued to the customer at the time of opening the BSDA.

*The value of the holding shall be determined on the basis of the daily closing price or NAV of the securities/units of mutual funds, as the case may be. Where such price is not available, the last traded price may be taken into account and for unlisted securities other than units of mutual funds, face value may be taken into account.

**Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST and State/Union Territory GST or Inter-State GST, as applicable, would apply on our fees and charges with effect from 1 July 2017.

