



To,

The Hongkong and Shanghai Banking Corporation Limited,

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

From,

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Re: \_\_\_\_\_ Product, bearing Loan account No.: \_\_\_\_\_

I/We have availed the captioned loan on floating Rate of Interest (ROI) that is being linked to the Bank's/HSBC's 3 Month Marginal Cost of Funds Based Lending Rate (3M MCLR).

I/We wish to switch my/our aforementioned loan to the Bank's Repo Rate Linked Lending Rate (RLLR). I/We also understand, based on my/our request once my/our aforementioned loan is linked to the Bank's Repo Rate Linked Lending Rate (RLLR) in the near future I/we cannot request it to be linked back to 3M MCLR or any other benchmark.

I/We understand that the following terms and conditions will apply for the above request:

1. Post changing to RLLR the effective rate of interest will be \_\_\_\_\_ p.a. The difference between the Bank's RLLR as on the date of interest rate conversion and my/our effective rate of interest will be the spread/margin applicable over and above RLLR going forward.
2. The floating rate of interest on my/our loan converted from 3M MCLR to RLLR by the Bank will be reset when there is a change in the policy Repo Rate by RBI and consequently the RLLR. The rate of interest reset will be done by the 7th calendar day of the following month from RBI's announcement of change in Repo Rate.
3. A revision in the applicable rate of interest will lead to a revision in the Equated Monthly Instalment (EMI) or the loan tenure at the Bank's discretion. The revised loan interest rate will be notified to me/us by SMS, or e-mail or letter as per the Bank's prevailing policy; however, SMS will be the preferred mode. The applicable rate of interest rate on my/our loan is the RLLR plus the margin (spread). The margin charged to me/us will not be increased throughout the tenure of the loan, except on account of deterioration in my/our credit risk profile.
4. A one-time conversion fees of ₹5,000 + taxes will be applicable for conversion of my/our aforementioned loan to the Bank's Repo Rate Linked Lending Rate (RLLR).

I/We am/are aware and accept that save and except the aforesaid changes all other terms and conditions incorporated in the loan agreement and other documents executed by me/us for availing the aforesaid loan shall continue to remain valid, subsisting and binding upon me/us. I/We hereby also undertake and accept all the terms and conditions associated with this change requested by me/us.

Yours truly,

Signature and name of the Applicant and Co-applicants