

DECLARATION FORMAT

<< on the letterhead of the company/partnership firms to be signed by individual or authorized signatory, as the case maybe >>

Date:

To,

The Hong Kong and Shanghai Banking
Corporation Limited – India Branches
52/60, M G Road,
Fort, Mumbai – 400 001

Sub: Declaration of filing of return of income for the purpose of section 194N of the Income Tax Act, 1961 ('Act')

REF: HSBC CUSTOMER ID REF NUMBER: _____

Dear Sir,

I/We, started our operations on _____. Hence, we are liable to file tax return under section 139(1) only for financial year(s) _____. We have filed the vide acknowledgement no _____.

Accordingly, we have not filed tax return for the financial year(s) _____.

Nominated account to debit Tax: _____ -

In view of the above, please consider us to be compliant with the requirements of section 194N and do not levy TDS on amounts withdrawn up to INR 1 crore.

In case there is any tax liability, interest or penalty which is charged to HSBC India for relying on the above declaration, I/we will indemnify HSBC India for all the losses incurred.

Further please note that we are sending these instructions vide electronic mail as we are working from an alternate site as part of taking preventive measures towards prevention of Covid-19 and are accordingly unable to send you instructions duly executed and in writing.

In addition to the same [**Company Name**] hereby fully understands and agrees that e-mail transmissions (especially where there is no encryption) are not a secure medium for the transmission of instructions and as such messaging may be intercepted and/or the originator's address altered. [**Company Name**] understands and agrees that HSBC shall not be liable for any actions, proceedings, liabilities, claims, damages, costs, losses or expenses arising, directly or indirectly, out of HSBC accepting and executing E-Mail Instructions in accordance with this email and incurred by the Client or any other party in any manner whatsoever.

[] hereby indemnifies the Bank at all times against, and to save the Bank harmless from all actions, proceedings, claims, losses, damages, costs and expenses which may be brought against the Bank or suffered or incurred by the Bank and which shall have arisen either directly or indirectly out of or in connection with the Bank accepting the above and acting thereon, whether or not the same are confirmed in writing by the Client.

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Thanking you,

Your faithfully,

Name:

Designation <<in case of corporate customer>>

PAN of the entity: