

Account Opening Form

(Sole Proprietor / Partnership / HUF)¹

Instant Welcome Pack

Yes No

Account No. - -



Account Opening Requirements

1. Completed account opening form
2. Passport size photographs of all authorised signatories duly signed on front
3. PAN Card or PAN Allotment Letter or Form 60 / 61 (whichever is applicable)

Important Note

- Fill the form in **CAPITAL** Letters
- Sign in **BLACK** ink only
- Authenticate any overwriting / cancellations
- Submit original documents for verification against each photocopy submitted

Documents Required

	Sole Proprietor / Partnership Firm	HUF
Proof of Identity for the entity (any one document)	<ol style="list-style-type: none"> 1. Sales / Service Tax / Excise Registration 2. Registration under Shops & Establishment Act 3. PAN ID / IT return of the company 4. Water / Electricity / Municipal Tax Bill in the name of the company 5. For new entities formed within the last two months, a copy of the application made to the Regulatory Authority for starting new business. (original approval should be produced within three months from opening the account.) 	<ol style="list-style-type: none"> 1. PAN ID of the HUF
Proof of Identity for the Individual / authorised signatories / all partners and delegates	<ol style="list-style-type: none"> 1. Passport / Photo PAN Card / Driving Licence / Voter's ID 	Passport / Photo PAN Card / Driving Licence / Voter's ID to be submitted for Karta and all adult members and proof of existence of minors
Proof of Address	Proof for all partners, signatories and delegates (any one) <ol style="list-style-type: none"> 1. Passport 2. Ration Card 3. Society Outgoing Bill 4. Latest copy of Life Insurance Policy / Premium receipt 5. Latest Electricity Bill 6. Latest Telephone Bill (Landline / Mobile) 7. Voter's ID 8. Driving Licence 	To be submitted for Karta and all Adult members and delegates (any one) <ol style="list-style-type: none"> 1. Passport 2. Ration Card 3. Society Outgoing Bill 4. Latest copy of Life Insurance Policy / Premium receipt 5. Latest Electricity Bill 6. Latest Telephone Bill (Landline / Mobile) 7. Proof of date of birth of minor (if any) 8. Voter's ID 9. Driving Licence
Any other document	<ol style="list-style-type: none"> 1. Partnership Deed for Firm 2. Photographs of Sole proprietor / all Partners and authorised signatories 3. A Trade Credit Information report of the personal account of the Sole Proprietor or alternatively signature verification of the personal account of the sole proprietor from his existing bank and copy of the last six months statement of the personal account of the sole proprietor. 4. For new entities formed within the last two months, copy of licence / permission granted by Local authorities and valid title / lease deeds of manufacturing and business premises 	Photographs of Karta and all Adult members

Account to be opened at _____ Branch. Branch Code (To be filled in by the Bank):

Note: 1. The Bank reserves the right to call for any additional documents / information before opening / activation of an account
2. Please submit separate documents, with the exception of a Passport, as Proof of Identity and Address.

¹Unless defined otherwise in the form, the parties to be referred to as "the Entity"

SECTION I: Business Details

Name of the Entity:

'Former' or 'Other' name, if any*:

Country and date of formation:

Line of Business:

Registration No. (if applicable):

Registered Address:
 Pin:

Tel: - Mobile:

Fax: - E-mail:

Address of Correspondence:

Name of the contact person:

'Former' or 'Other' name, if any*:

Address:
 Pin:

Tel: - Mobile:

Fax: - E-mail:

Permanent Account Number (PAN)

(Please strike off whichever is not applicable)

- Our PAN number is _____
- The Entity has applied for a PAN, which is not yet allotted. I / We undertake to advise you the PAN on receiving advice of its allotment.
- I / We hereby declare that the Entity is not assessed for Income Tax, as its income is below the maximum amount which is not chargeable to Income Tax, and accordingly the provisions pertaining to PAN are not applicable in its case.

Number of employees (Please tick the relevant boxes)

Less than 20 20-49 50-99 100-499 500-999 1000-4999 Over 5000

Entity's Turnover :

	Yes / No	< 10 M	10-50 M	50-200 M	200-500 M	500-1000 M	1000-1500 M	> 1500 M
Export								
Import								
Domestic								
Total								

Our business is normally conducted with companies in:

India Germany Japan Italy USA
 China UK Malaysia Singapore Others _____

Our business is normally conducted in the following currencies:

INR AUD JPY HKD USD
 GBP CAD SGD EURO Others _____

* Please provide supporting documents whenever 'former' or 'other' name(s) is mentioned

SECTION II: Account Details

Opening payment Rs. _____ by cheque / debit to A/c No. _____

(Please note that no cash is to be given to the Bank's Representative for opening this account)

SECTION III: Mandate / Indemnity / Declaration

Sole Proprietorship

I, the undersigned, am the sole proprietor of, _____ ("Proprietorship") ('Former' or 'Other Name, if any*' _____) and am solely responsible for the liabilities thereof. I shall advise The Hongkong and Shanghai Banking Corporation Limited, India ("the Bank") in writing of any change that may take place with regard to my Proprietorship and I will be solely liable to you for any obligations of the Proprietorship appearing in your books.

I hereby request you to open a Current account in the name of the Proprietorship with the Bank at _____ branch. The said account will be operated upon for and behalf of the said Proprietorship by _____ (Sole Proprietor) or Power of Attorney holder³ being _____.

I agree to indemnify and hold the Bank harmless incase of any loss suffered by the Bank, its customers, or any third party or any claim or action brought by a third party which is in any way the result of opening / operating the above account.

³ *Please attach the power of attorney)*

Partnership

We, the undersigned are the present partners of _____ ("Firm") ('Former' or 'Other Name, if any*' _____) having its head office at _____ and branches at _____ carrying on the business of _____. Each of the undersigned is authorised to sign on behalf of the Firm in the manner appearing below and has full-unrestricted authority to bind the Firm, and are jointly and severally liable for all the liabilities thereof. We hereby request The Hongkong and Shanghai Banking Corporation Limited, India ("the Bank") to open a Current account for us in the name of the Firm with _____ branch. We shall be jointly and severally liable for the liabilities of the Firm to the Bank under the aforesaid account and the Bank may recover its claim in respect of such liabilities of the Firm from the estate of all or any of the Partners of the Firm.

We further unconditionally and irrevocably authorise the Bank to debit our account with an amount equivalent to the fees and charges applicable for services enjoyed by us. We confirm that the documents and its contents submitted at the time of opening this account are true and correct. We agree to indemnify and hold the Bank harmless incase of any loss suffered by the Bank, its customers, or any third party or any claim or action brought by a third party which is in any way the result of availing of services by us under the above account.

Whenever any change occurs in our Partnership, for whatever reason, we undertake to inform the Bank of the same in writing by all the Partners and our individual responsibility to the Bank will continue until we receive from the Bank an acknowledgement of that letter and until all our liabilities with the Bank are discharged. The said account(s) will be operated for and on behalf of the said Firm by the following partners as per the details given below.

	Name	'Former' or 'Other' name, if any*	Designation	Special Instructions for Cheque Payments ⁴
1				
2				
3				
4				

⁴ *If left blank it will be considered as authorisation to sign the cheques for any amount singly by any authorised person.*

HUF

The business of _____ carried on in the name of _____ ("HUF") ('Former' or 'Other Name, if any*' _____) at _____ is the ancestral business of the Hindu Undivided Family governed by the Hindu Law, of which I, the undersigned No. (1), am the present Karta and we, the undersigned Nos. () to (), are the present adult members. We are desirous of opening a Current account with The Hongkong and Shanghai Banking Corporation Limited, India ("the Bank") at _____ branch with the following members-

	Present Name	Former or Other Name, if any*
1		
2		
3		
4		

**Please provide supporting documents whenever 'former' or 'other' name(s) is mentioned*

We hereby authorise the Karta and adult members mentioned below to operate the said account opened in the name of _____ ("HUF") and to represent and sign on behalf of the said joint family business in relation to dealings and transactions with the Bank in connection with the account so to be opened, in the manner as appears below and have full unrestricted authority to bind all the members of the joint family from time to time. We hereby undertake to inform the Bank of the birth or death of any co-partner or any change occurring at any time in the member of our joint family during the currency of the account.

We understand that as per the Companies Act, 1956, shares of a Company can be held in the name of Karta of HUF as the name of HUF cannot be recorded in the register of members. Accordingly, the depository accounts of HUF are opened in the name of 'Karta' of the HUF. Hence, there may be problems in crediting the proceeds of the cheques that are received in the name of Karta to the HUF account relating to such investments. Thus,

- We **authorise** the Bank to collect cheques drawn in favor of the Karta in HUF account; or
- We **do not authorise** the Bank to collect cheques drawn in favor of the Karta in HUF account.

	Name	Designation	Special Instructions for Cheque Payments ⁴
1			
2			
3			
4			

⁵ If left blank will be considered as authorisation to sign the cheques for any amount singly by any authorised person.

We agree to indemnify and hold the Bank harmless in case of any loss suffered by the Bank, its customers, or any third party or any claim or action brought by a third party which is in any way the result of availing of services by us under the above account.

The names and date of birth of the present minor members of the aforesaid joint family are as follows:

Name	Date of Birth
1. _____	_____
2. _____	_____
3. _____	_____

Additional Services (Strike off if not applicable)

1. I / We request that HSBC DIRECT for business Debit Card(s) facility (as defined under the Terms and Conditions of usage of the HSBC DIRECT for business Debit Card (a copy of which is available on www.hsbc.co.in) be allowed on my / our account and undertake that the Sole Proprietor / each one of the partners / each one of the co-partners including the Karta would be severally and jointly liable for the operations of the account performed by use of the HSBC DIRECT for business Debit Card(s). The Bank is requested to issue the HSBC DIRECT for business Debit Card(s) and related PIN(s) to me / us / or power of attorney holder(s)## (called 'Delegate(s)') whose details have been provided in the table herein below and who will be responsible to keep the said HSBC DIRECT for business Debit Cards under his / her / their custody, for and on behalf of the Entity and me / us.

I / We on behalf of the Entity undertake to indemnify and keep indemnified the Bank, of, from and against all actions, losses, claims and consequences arising out of the usage of the HSBC DIRECT for business Debit Card(s), the safety of the PIN(s) and the transactions effected thereby in our account with the Bank. I / We understand and acknowledge that the Bank is entitled to terminate the HSBC DIRECT for business Debit Card(s) / facility without assigning any reason whatsoever, at any time. I / We authorise the Bank to debit the account annually with an amount equivalent to the fees and charges for use of HSBC DIRECT for business Debit Card(s) as per the applicable tariff.

I / We also authorise the Bank to issue a Primary HSBC DIRECT for business Debit Card to _____, ("Primary HSBC DIRECT for business Debit Card Holder") whose details are provided in the table below. We also authorise the Bank to increase or decrease Debit Card transaction limits (Automated Teller Machines (ATM) or Point of Sales (PoS) limits) and modify access features of all HSBC DIRECT for business Debit Card(s), linked to the account mentioned above, based on request made by the Primary HSBC DIRECT for business Debit Card Holder using the secure Business PhoneBanking service.

I / We / the Entity will be bound by the HSBC DIRECT for business Debit Card User Guide and the Terms and Conditions (a copy of which is available on www.hsbc.co.in) of the usage of HSBC DIRECT for business Debit Card including rights and authority of a Primary HSBC DIRECT for business Debit Card Holder and agree to be bound by the same and changes made thereto from time to time.

I / We / the Entity will be liable to comply with the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder by the Reserve Bank of India (RBI), as amended from time to time, in respect of transactions effected using the HSBC DIRECT for business Debit Card. I / We authorise the Bank to transfer funds from the account through the ATM, subject to the Bank's policies, to third party beneficiaries as specified during operation of the ATM. I / We undertake to intimate the Bank and surrender the HSBC DIRECT for business Debit Card(s) before proceeding overseas on permanent employment and / or emigrating and / or changing nationality.

Please enclose the related power of attorney document

2. I / We wish to avail of the Mobile Alert facility and receive SMS Alerts on the mobile phone number(s) as mentioned in the table below. I / We have read and understood the Terms and Conditions related to the Mobile Alert services (a copy of which is available on www.hsbc.co.in). I / We understand that the Bank may, at its absolute discretion, discontinue the aforesaid service completely or partially without any notice to me / us. I / We agree that the Bank may debit the account for service charges as per the prevailing tariff from time to time. I / We accept and agree to be bound by the above-mentioned Terms and Conditions and to any changes made therein from time to time in the future. I / We undertake to intimate the Bank immediately in the event of any change in any of the mobile phone number(s) provided in the table below. I / We also understand that the "Alerts" (term as defined in the Mobile Alert Terms and Conditions) under this service may contain certain personal and / or account related information. I / We also understand and acknowledge that while the Bank will make all reasonable efforts to ensure that my / our personal / Account information is kept confidential, the Alerts cannot be guaranteed to be completely secure and the Bank shall have no liability in this regard.

3. I / We wish to avail of **Business PhoneBanking ("BPB") and / or Business Internet Banking ("BIB")** for and on behalf of the Entity on the said current account and that I / We the Sole Proprietor / each one of the partners / each one of the co-partners including the Karta are jointly and severally liable thereof. The Bank is requested to hand over related PhoneBanking, Internet Banking Number(s) and PIN(s) to Power of Attorney(s)*# (called 'Delegate(s)') as mentioned in the table below, for enquiry and for transactions on the relevant Entity's account(s), as per the Terms and Conditions (a copy of which is available on www.hsbc.co.in) for Business PhoneBanking issued by the Bank from time to time AND/OR to perform the functions of 'Primary User(s)' as detailed in the applicable BIB Terms and BIB Customer Guide (a copy of which is available on www.hsbc.co.in) issued by the Bank from time to time, for operations of the BIB Service on behalf of the Sole Proprietorship / Partnership Firm / HUF, with indicated authorised limits.


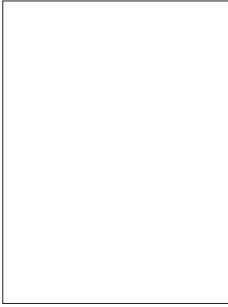
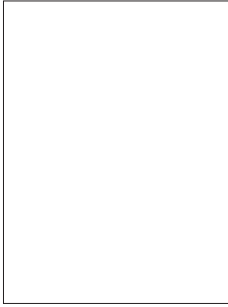
* The related Power of Attorney document needs to be attached

Sole Proprietorships can authorise only one Power of Attorney

4. The Bank be and is hereby requested to provide **Business PhoneBanking ("BPB") Service and Business Internet Banking ("BIB") Service** to the Sole Proprietor / All Partners/ Karta, for enquiry purposes. Further, that the Bank is requested to handover the related PhoneBanking and Internet Banking Number(s) and related PIN(s) to the Sole Proprietor / All partners / Karta for enquiry only on the said account, inter alia against the terms and conditions (a copy of which is available on www.hsbc.co.in) for Business PhoneBanking issued by the Bank and amended from time to time AND to perform the functions of 'Primary User(s)' as detailed in the applicable BIB Terms & Conditions (a copy of which is available on www.hsbc.co.in) as amended from time to time and BIB Customer Guide issued by the bank and amended from time to time, for operations of the BIB Service on behalf of the firm. The Bank is hereby requested to provide "Zero" or "NIL" transaction limit for BPB and BIB, with "Single Admin Control" and "Simple Account Authorisation Matrix" (terms as defined in the BIB terms and conditions and BIB Customer Guide) for BIB to the Sole Proprietor / All Partner / Karta / Delegate, unless specifically requested for through the table below or any other form in writing to the Bank.

Delegate Level Controls

		Delegate 1	Delegate 2	Delegate 3 ⁶
	Personal Information			
1	First Name			
	Middle Name			
	Last Name <i>(Cards other than the one issued in the Instant Welcome Pack will be issued in the above name)</i>			
2	Name: 'Former' or 'Other' name, if any :*			
3	Designation			
4	Correspondence Address <i>(Pincode Mandatory)</i>			
	Date of Birth			
5	Telephone Landline 1 Landline 2 Fax Mobile <i>(Mobile no. will be used for sending Mobile Alerts)</i>			
6	Email ID			
7	PAN No.			
8	Services to be availed by the Delegate (tick wherever applicable)			
8.a	Mobile Alerts for Business	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.b	HSBC DIRECT for business Debit Card	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.c	Business PhoneBanking (BPB)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.d	Business Internet Banking (BIB)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.b	HSBC DIRECT for business Debit Card (Enter transaction limits as required)			
	Cash Withdrawal (Max limit - INR 2 Lakhs per day)			
	Merchant Transaction Limit (Max limit - INR 50,000 per day)			
	Fund Transfer Limit (Max limit - INR 1 Lakh per day)			
	Bill Pay Limit (Max limit - INR 250,000 per day)			
	Please tick the relevant option if you wish to restrict your Delegate's access to these options through ATM			
	Balance Enquiry	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Cash Withdrawal	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Fund Transfer	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Bill Payment	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Merchant Transaction	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Cheque Book Request	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	Statement Request	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.c	Account Enquiry			
	PhoneBanking Instruction Limits (Enter instruction limits as required) (refer Annexure 1)			
	Inter Account Transfers (Max limit - INR 1 Crore per day)			
	Payment to Pre-designated Beneficiary** (includes Utility Bill Payments) (Max limit - INR 2.5 Lakhs per day)			
	Payment to Third Party*** (Non-designated Beneficiary) (Max limit - INR 50,000 per day)			
8.d	Daily Business Internet Banking Transaction Limits (Enter transaction limits as required) (refer Annexure 1)			
	Inter Account Transfer (Max limit - INR 1 Crore per day)			
	Designated Payment (Max limit - INR 10 Lakhs per day)**			
	Third Party Payment (Max limit - INR 5 Lakhs per day)***			
	Bill Payment (Max limit - INR 5 Lakhs per day)			
	AutoPay - Bulk / Salary Payment (Max limit - INR 10 Lakhs per day)			

9	Signature of Delegates			
10	Photograph of Delegates			

*Please provide supporting documents whenever former or other name(s) is mentioned
 **To avail this facility please register beneficiary by filling in section 12 of the table
 *** Third party Payment limit: Rs. 50,000 (including Cashier's Order and Demand Drafts)

Corporate Level Controls

11	Business Internet Banking Controls (applicable at Business Level) (refer Annexure1)	
	Admin Control	<input type="checkbox"/> Single Admin <input type="checkbox"/> Dual Admin
	Account Authorisation Matrix	<input type="checkbox"/> Simple (A & B) <input type="checkbox"/> One Group (A & AA) <input type="checkbox"/> Two Group (A, B, AB, AA & BB)
12	Register Third Party Pre-designated Beneficiary - 1 (Within HSBC Only)	Register Third Party Pre-designated Beneficiary - 2 (Within HSBC Only)
	Beneficiary Name: _____ Beneficiary Account Number: _____ <input type="checkbox"/> PhoneBanking <input type="checkbox"/> Internet Banking	Beneficiary Name: _____ Beneficiary Account Number: _____ <input type="checkbox"/> PhoneBanking <input type="checkbox"/> Internet Banking

6. That the Bank is hereby requested to provide the Instant Welcome Pack to _____ consisting of an Account Number, HSBC DIRECT for business Debit Card & PIN, Business Internet Banking ID & PIN & Security Device, PhoneBanking ID & PIN and 5 leaves Cheque Book (hereafter referred to as "Deliverables"). We understand and confirm hereby that the provision of Instant Welcome Pack will not be construed as opening of the account by the Bank and the entity will not use the Deliverables received and / or the said account, until a confirmation is received from the Bank that the account has been activated for use. In case the Bank is unable to activate the account for any reason whatsoever, the above Instant Welcome Pack along with the Deliverables therein would be returned to the Bank immediately on being informed of such inability by the Bank.

Signature of Proprietor / All Partners / Karta & all adult co-partners (with rubber stamp)

Section IV: Details of Authorised Signatories

Signature: Sole Proprietor

Name of the Proprietor _____

'Former' or 'Other' name, if any * _____

Specimen Signature (with rubber stamp)

Please affix
Signatory
Photograph

Residential Address: _____

Nomination required
(please complete the nomination form) Yes No

Dated this _____ day of _____ 20____

Signature: Authorised Signatories / Partners / Karta

1. Name _____

'Former' or 'Other' name, if any * _____

Address: _____

Tel.: _____

Specimen Signature (with rubber stamp)

Please affix
Signatory
Photograph

Tick here if authorised signatory⁹

Signature: Authorised Signatories / Partners / Karta

2. Name _____

'Former' or 'Other' name, if any * _____

Address: _____

Tel.: _____

Specimen Signature (with rubber stamp)

Please affix
Signatory
Photograph

Tick here if authorised signatory⁹

Signature: Authorised Signatories / Partners / Karta

3. Name _____

'Former' or 'Other' name, if any * _____

Address: _____

Tel.: _____

Specimen Signature (with rubber stamp)

Please affix
Signatory
Photograph

Tick here if authorised signatory⁹

Signature: Authorised signatories / Partners / Karta

4. Name _____

'Former' or 'Other' name, if any * _____

Address: _____

Tel.: _____

Specimen Signature (with rubber stamp)

Please affix
Signatory
Photograph

Tick here if authorised signatory⁹

"I certify that the signature and photographs of the authorised signatories shown on this AOF are genuine and correct."

Signature of Proprietor / All Partners / Karta & all adult co-partners (with rubber stamp)

Signed in my presence (by Bank official) _____

^{*}Please provide supporting documents whenever former or other name(s) is mentioned

⁹ For Authorised Signatories please submit power of attorney document (duly stamped as per the local Stamp Act)

SECTION V: 1. Add On Services Details

A) Mobile Alerts

Current Account *(Fill amount in space provided)*

- Credit > Amount _____
(eg. If you fill in INR 5,000 you shall receive an alert every time your account is credited with an amount of INR 5,000 or more.)
- Debit > Amount _____
(eg. If you fill in INR 5,000 you shall receive an alert every time an amount of INR 5,000 or more is debited from your account)
- Balance > Amount _____
(eg. If you fill in INR 75,000 you shall receive an alert every time your account balance goes above INR 75,000)
- Balance < Amount _____
(eg. If you fill in INR 75,000 you shall receive an alert every time your account balance falls below INR 75,000)

Fixed Deposits (tick if required)

- Fixed Deposit Maturing days
(eg. If you fill in 07, you will receive a reminder alert 7 days prior to your fixed deposit maturing)

2. Declaration and Consent

Credit Facilities from other banks

I / We hereby confirm *(please tick as applicable)*

- No, the Entity is **not enjoying** any credit facility¹⁰ with any bank and undertake to inform the Bank in writing as soon as any credit facility is availed of by the Entity from any other bank.
- Yes, the Entity is **enjoying** credit facility(ies)¹⁰ with other banks as per details given below.

	Bank/Branch	A/c Number	Credit Facilities ¹⁰
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

¹⁰ Credit facility would include Term Loans, Overdraft, Cash Credit, Working Capital Limits, Bank Guarantee, Documentary Credit (Letter of Credit), Export Finance, Mortgage Loans, Warehouse Receipt Finance, Factoring, Bill Discounting, Cheque Discounting, Import Finance (Buyer's Credit), Treasury Limits or any other limit either secured or unsecured.

I / We confirm having read and understood and accept the Account Rules and the Current account Tariff Guide (as available on www.hsbc.co.in) and hereby agree to be bound by the terms and conditions governing the relevant Account(s) as amended by the Bank from time to time.

I / We declare that the information given herein by me / us is true and correct, which the Bank is entitled to verify directly or through any third party agent. I / We also agree that, if any such declarations made by me / us are found to be incorrect, the Bank is not bound to pay any interest on the account(s) opened by me / us and is entitled to terminate the account relationship.

I / We agree and accept that the Bank may need to share or transfer data or information about me / us / the Entity to any third party service provider, whether located overseas or in India, who provides outsourced services to the Bank in connection with the operation of the Bank's business, in accordance with the applicable guidelines of the Reserve Bank of India. Any such sharing or transfer of information will be done strictly on a confidential basis and the Bank will endeavour to maintain strict confidentiality of such information. However, the Bank or such third party service providers, whether located in India or overseas, may disclose information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud.

I / We also understand that I / We am / are liable to comply with the **Foreign Exchange Management Act of 1999 (FEMA)** and **Foreign Contribution (Regulation) Act of 1976 (FCRA)**, and the rules and regulations made thereunder and any amendments thereto. I / We understand and acknowledge that any violation or non-observance of the undertakings given herein will be subject to action under FEMA.

I / We declare that, the Entity **will not be** accepting / receiving any Foreign Contributions as defined in Foreign Contribution (Regulation) Act, 1976, in this account.

I / We declare that, the Entity **will be** accepting / receiving Foreign Contributions as defined in Foreign Contribution (Regulation) Act, 1976, in this account.

I / We understand that all deposits and lending there against shall be subject to the laws of India (including FEMA, wherever applicable), as amended from time to time, and are consequently subject to sovereign risk arising therefrom.

I / We understand and acknowledge that deposits under this programme are with the Bank's branches in India and that such deposits shall be payable only at the branch in India where the deposit is placed and that there is no right of recourse against the Head office of the Bank in Hong Kong or any other office of any HSBC Group entity worldwide.

I / We understand and acknowledge that changes in laws and rules in India may affect the liability of the Bank to repay any depositor outside India.

Consent Clause:

- I / We, understand that as a pre-condition, relating to grant of the loan / advances / other non-fund-based credit facilities to me / us / the Entity, the Bank, requires my / our / the Entity's consent for the disclosure by the Bank of, information and data relating to me / us / the Entity, of the credit facility availed of / to be availed, by me / us / the Entity, obligations assumed, by me / us, in relation thereto and default, if any, committed by me / us, in discharge thereof.
- Accordingly, I / We, hereby agree and give consent for the disclosure by the Bank of all or any such;
 - Information and data relating to me / us / the Entity;
 - The information or data relating to any credit facility availed of / to be availed, by me / us / the Entity, and
 - Default, if any, committed by me / us / the Entity, in discharge of my / our such obligation.as the bank may deem appropriate and necessary, to disclose and furnish to Credit Information Bureau (India) Ltd. (CIBIL) and / or any other agency authorised in this behalf by RBI.
- I / We, declare that the information and data furnished by me / us / the Entity to the bank are true and correct.
- I / We, undertake that:
 - The CIBIL and / or any other agency so authorised may use, process the said information and data disclosed by the Bank; and
 - The CIBIL and / or any other agency so authorised may furnish for consideration, the processed information and data of products thereof prepared by them, to banks / financial institutions and other credit guarantors, as may be specified by the Reserve Bank in this behalf.

5. I / We understand and confirm that the statement of account will be provided as an e-statement via Business Internet Banking at monthly intervals. In case I / We wish to opt for physical statements of accounts, I / We will place a request with the Bank at its branch or through PhoneBanking.
6. I / We confirm that as on date of this application, there are no litigations, initiated by other banks / financial institutions, being faced by me / us / the Entity *(please strike off if this is not applicable and provide a separate list of initiated / pending litigations)*.
7. I / We authorise the Bank and any other member of the HSBC Group¹²: -
- to submit or make available to other members of the HSBC Group, or any designated agent of theirs, any application(s) made by me / us / the Entity to any member(s) of the HSBC Group for availing financial product(s) and services, together with any related documentation or information; and
 - to obtain and to give or make available to any member(s) of the HSBC Group, or their agents, credit information about me / us / the Entity (including credit scores and reports from credit reference agencies) for the purpose of assessing my / our / the Entity's qualification for the requested financial product(s), and in addition to obtain, give or make available to any member(s) of the HSBC Group credit scores and reports in connection with any update, renewal, extension, collection or review of any of the accounts opened pursuant to my / our application(s).
 - in the course of managing our relationship with you and where necessary to comply with our money laundering prevention obligations, to record, obtain and to give or make available to any member(s) of the HSBC Group, or their agents, information about your directors and employees.
 - unless and until I / We direct otherwise, to update information about me / us / the Entity as provided herein above and / or in any such application(s) or related documentation, or obtained in the course of, or for the purpose of, making any application for financial products and services (including but not limited to any credit information), onto a database which may be accessed by the member(s) of the HSBC Group.

I / We am / are aware that full details of the use to which the said information can be put to by the Bank and other members of the HSBC Group are set out in the Bank's and / or such other HSBC Group member's terms and conditions and / or privacy policy and that nothing contained in this consent shall absolve any member of the HSBC Group of their obligation to comply with their terms and conditions and / or privacy policy.

I / We understand that standards of data / privacy protection laws in the country(ies) in which I / We / the Entity am / are / is applying for the requested financial product(s) and services may vary but that my / our information will be protected by a strict code of secrecy and security which all members of the HSBC Group, their staff and any third parties with whom such information is shared, are subject to.

I / We hereby undertake to intimate the bank about any change in my / our change in the residential status as per FEMA.

For NRO Accounts:

I / We declare that the Entity will not make available to any person resident in India any foreign exchange against reimbursement in India in Rupees or in any other manner

I / We undertake that in cases of debits to the NRO account for the purpose of investment in India and credits representing sale proceeds of investments, I / We will ensure that such investments/disinvestments will be in accordance with the regulations made by the Reserve Bank of India in this regard.

¹²HSBC Group means HSBC Holdings plc, its subsidiaries, associated and affiliated companies.

Marketing Offers

From time to time, HSBC communicates various features / products / promotional offers which offer significant benefits to its customers and may use the services of third party agencies to do so. Do you wish to be informed about such benefits?

- Yes, I / We expressly authorise HSBC to use information or data relating to me / us, for communicating marketing offers as outlined above.
- No, I / We do not wish to receive offers as outlined above.

For customers who wish to receive such marketing offers but do not wish to be communicated the same by way of telephone calls / SMSs from HSBC, we offer a 'Do not call' service. To register for this, please visit our website www.hsbc.co.in

I / We declare that the information given herein by me / us is true and correct, which the Bank is entitled to verify directly or through any third party agent.

I / We expressly authorise the Bank to use information or data relating to me / us, whether provided by me / us / the Entity or otherwise, in connection with the offer, sale or distribution of the Bank's products and services to me / us / the Entity.

I / We expressly authorise the Bank to give or make available to any member of the HSBC Group, information or data relating to me / us / the Entity, whether provided by me / us or otherwise, in connection with the offer, sale or distribution of products and services offered by such entities, in which I / We / the Entity has expressed interest. I / We understand that my / our information will be protected by a strict code of secrecy and security which all members of the HSBC Group and their staff are subject to.

I / We hereby agree to the contents of this account opening form and confirm all details provided therein are true.

Signature of Proprietor / All Partners / Karta & all adult co-partner *(with rubber stamp)*

Kindly fill the Instant Welcome Pack Receipt Confirmation in the space provided below if the Instant Welcome Pack has been provided. If the Instant Welcome Pack is not being taken, the receipt, as herein below, to be cancelled out.

Instant Welcome Pack Receipt Confirmation

Instant Welcome Pack

Account Number: _____

Issued to _____

I confirm having received the Instant Welcome Pack for the above mentioned account number. The following contents ("Deliverables:") were included in the Instant Welcome Pack and the Instant Welcome Pack was sealed when I received it.

- Business Internet Banking ID, PIN and Security Device
- PhoneBanking ID and PIN
- Debit Card and PIN
- 5 leaves Cheque Book

I confirm that the above Deliverables and / or account will not be used until I receive a confirmation from the Bank confirming activation of the above mentioned Account number. I also confirm that in case the account opening / activation request is rejected by the Bank I will return this Instant Welcome Pack back to the Bank within 3 days of being intimated by the Bank.

The account number / Cheque Book issued above will not be used by me to show any relationship with the Bank until the account is opened / activated and is informed to me.

I further declare and confirm that I have not given any cash to the Bank's representative for depositing in the above mentioned account, as and when the account is activated.

Signature of the person receiving the Instant Welcome Pack

SECTION VI: Bank use only

CV SV

Account Record

NS BL CR / PI NA W / T You
 NOM LOA SPL INST SS

Customer No. _____

New A/c No. _____

Date opened Input by _____

Opened by: Sales Team Walk-in

SMA limit _____

Signature of Account Sourcing Officer _____

Employee No. of A/c Sourcing Officer _____

Approved by _____

FCA EEFC FCRA NRO / NRE

Market Sector CB Classification Code Industry Code

AO Code GHO Code Customer Group Category RM Code

Potential Customer Number (CRMS) _____ CRMS ID _____

Annexure 1
(As referred to in the "Self Service Banking" section of this form)

Users

There are 2 types of users in BIB - Primary User and Secondary User

Primary User - Has the highest authority among BIB users.

Secondary Users - All users, other than Primary Users, of your BIB portfolio are Secondary Users.

There can be multiple Primary and Secondary users.

The following table gives an overview of the differences between a Primary User and a Secondary User:

Services	Primary User	Secondary User
Administrative Entitlements		
Create / Authorise New User - (including defining transaction limits)	✓	X
Assign / Modify / Authorise Account Control (including authorisation limits per signature group per account)	✓	X
Modify / Authorise modification of existing User profile (including modifying transactions limits)	✓	X
View Activity Log of all users	✓	X
Non Administrative Entitlements		
View Account Balance and Transaction History	✓	✓
Pay / Authorise Bill Payments	✓	✓
Make / Authorise Transfer Transactions	✓	✓
Make / Authorise AutoPay Transactions	✓	✓
Rate enquiry	✓	✓
Services (Stop Cheque and Cheque Book Request)	✓	✓
Statement and Advices	✓	✓
View Activity log (self)	✓	✓
View profile (self including Transaction Limits, Signature Groups etc)	✓	✓
Internet Trade Services	✓	✓

✓ - Available, X - Not Available, All services above are available to the user only if these services are applied for.

Dual or Single Admin Control

- **Dual Admin Control** – 2 Primary Users are required to make a change in the administrative entitlements (as given above) available on BIB. For e.g. One Primary User creates a new Secondary User however the Secondary User is created in the system only after the second Primary User authorises the creation. Similarly if the limit of an existing user is modified by one Primary User, the modified limit of the user will come into effect only after this change is authorised by a second Primary User.
- **Single Admin Control** – Only 1 Primary User is required to make a change in the administrative entitlements (as given above) available to the Primary users. For e.g. One Primary User creates a new Secondary User, then this Secondary User is created in the system immediately without any need for a second Primary User to authorise the new user creation. Similarly if the limit of an existing user is modified by one Primary User, the modified limit of the user will come into effect immediately without requiring any authorisation by a second Primary User.

Authorisation Matrix

- Simple Authorisation Matrix - Any One User (from Group A or Group B) individually can authorise a financial Transaction. E.g. A, B
- Dual One Group Authorisation Matrix: Users, either individually or jointly, from Group A only can authorise the transaction. E.g. A, A + A
- Dual Two Group Authorisation Matrix: Users, either individually or jointly, from Group A and / or Group B can authorise the transaction. E.g. A, B, A + A, B + B, A + B.

Users are mapped to groups online by Primary Users.

Maximum Daily Corporate Limit for Business Internet Banking (BIB) and Business PhoneBanking (BPB)

- The default Maximum Daily Corporate Limits applicable on BIB and BPB are as below. These limits represent the maximum cumulative daily limit on transactions / instructions that can be performed by authorised users of Sole Proprietor / Partnership / HUF.

Corporate Limits	Maximum Daily Corporate Limits (INR) - BIB	Maximum Daily Corporate Limits (INR) - BPB
Inter Account Transfer (including Term Deposit)	10,000,000.00	10,000,000.00
Designated Payment	1,000,000.00	250,000.00
Bill Payment	500,000.00	
Third Party Payment	500,000.00	50,000.00
AutoPay	1,000,000.00	N.A
Foreign Currency Transactions	1,250,000.00	N.A

Please note that Delegate limits cannot be higher than the Corporate Limit.

Fax Indemnity (To be stamped in accordance with the local Stamp Act)

To,
The Manager,
The Hongkong and Shanghai Banking Corporation Limited
_____ Branch.

In consideration of your agreeing to accept from me / us, notwithstanding the terms of the relevant mandate, from time to time instructions purporting to come from me / us in the form of facsimile not bearing an original signature (hereafter called "Electronic Instructions") in relation to my / our account referred to above without requiring written confirmation in respect of any faxed instructions prior to acting thereon, I / We confirm that:

- I / We am / are aware of the possible risks involved in connection with the giving of any faxed / phoned instructions in as much as, but not limited to, the Bank not being in a position to verify my / our signatures on such Electronic Instructions, some third party forwarding / sending Electronic Instructions purportedly with respect to my / our account and as given by me/us and the Bank not being able to distinguish that such Electronic Instructions have not come from me / us.
- I / We am / are also aware that at the time of delivery of cash and / or draft / Cashier's Order / bankers cheque, it will not be possible for the Bank or its messenger / courier to verify that the signatures on cheques at the time of making such delivery or that the said cheques have been drawn in terms of the mandate with respect to my / our said accounts.
- You are hereby irrevocably and unconditionally authorised to act on any Electronic Instructions, which you in your sole discretion believe emanate from me / us and you shall not be liable for acting on Electronic Instructions which emanate from unauthorised individuals or in any other circumstances whatsoever. I / We undertake to keep you indemnified at all times against, and to save you harmless from all actions, proceedings, claims, loss, damage, costs and expenses including consequential losses / damages which may be brought against you or suffered or incurred by you and which shall have arisen either directly or indirectly out of or in connection with your accepting Electronic Instructions purportedly from me / us and acting thereon, whether or not the same are from me / us and / or confirmed in writing by me / us.

For (Customer Name): _____

Signature of the Authorised Signatory (with rubber stamp)

Date: _____

BUSINESS PHONEBANKING NUMBERS

Ahmedabad	: 98983 77318	Jodhpur	: 99280 37318	Noida	: 99107 97318
Bangalore	: 4118 6590	Kochi	: 98954 77318	Patna	: 99313 97318
Chandigarh	: 98769 37318	Kolkatta	: 2213 9980	Pune	: 2600 1190
Chennai	: 4200 8790	Lucknow	: 99350 97318	Raipur	: 98934 77318
Coimbatore	: 98944 77318	Ludhiana	: 98769 37318	Trivandrum	: 98954 77318
Gurgaon	: 99107 97318	Mumbai	: 6666 8890	Vadodara	: 98983 77318
Hyderabad	: 6667 4790	Mysore	: 99809 27318	Visakhapatnam	: 98496 77318
Indore	: 98934 77318	Nagpur	: 98900 47318		
Jaipur	: 99280 37318	New Delhi	: 99107 97318		

Help Us Know You Better

(please tick as applicable)

This form is **optional**

The details collected from you in the form below will help us communicate to you various features of our products and other promotional offers and activities.

Name of Entity:

Customer ID: (To be filled in by the bank)

Please tell us how you decided to open a Business Banking account with HSBC

- Response to an HSBC presentation in an event
- Approached directly by HSBC Sales Representative
- Response to a telecall by HSBC
- Recommended by Chartered Accountant/Lawyer
- Recommended by business colleagues
- Response to an advertisement
- Response to a Direct Mailer
- Dissatisfaction with previous Bank
- Convenient location
- Already banking with HSBC
- Others _____

Nature of business

- | | | |
|---|--|---|
| <input type="checkbox"/> Advertising/Media/Publishing | <input type="checkbox"/> Electricals | <input type="checkbox"/> Leather Products |
| <input type="checkbox"/> Petrochemicals | <input type="checkbox"/> Steel/Aluminium/Cement/Rubber | <input type="checkbox"/> Auto Ancillaries/Automobiles |
| <input type="checkbox"/> Electronics | <input type="checkbox"/> Metals/Mining | <input type="checkbox"/> Pharmaceuticals |
| <input type="checkbox"/> Telecommunications | <input type="checkbox"/> Chemicals/Dyes/Pigments/Petrochem | <input type="checkbox"/> Food Processing/Breweries |
| <input type="checkbox"/> Office Equipment | <input type="checkbox"/> Plastics | <input type="checkbox"/> Textiles/Garments |
| <input type="checkbox"/> Computers Hardware | <input type="checkbox"/> Glass Products | <input type="checkbox"/> Oil/ Petroleum/Lubricants |
| <input type="checkbox"/> Power | <input type="checkbox"/> Trading | <input type="checkbox"/> Construction/Real Estate |
| <input type="checkbox"/> Heavy Engineering/Forgings/Machinery | <input type="checkbox"/> Packaging | <input type="checkbox"/> Printing and Publishing |
| <input type="checkbox"/> Transport/Shipping/Logistics | <input type="checkbox"/> Diamonds/Jewelleries | <input type="checkbox"/> IT/ITes/BPO |
| <input type="checkbox"/> Paper | <input type="checkbox"/> Retail | <input type="checkbox"/> Travel/Hotels/Hospitality |
| <input type="checkbox"/> Others _____ | | |

Turnover (In INR)

- < 1 Cr
 1-4 Cr
 4-10 Cr
 10-25 Cr
 25-50 Cr
 > 50 Cr

Number of suppliers

- < 5
 5-10
 10-25
 25-50
 50-75
 >75

Number of customers

- < 10
 10-25
 25-50
 50-75
 75-100
 >100

Number of employees

- <10
 10-25
 25-50
 50-100
 100-500
 >500

Number of cheques deposited per month

- <10
 10-25
 25-50
 50-100
 100-500
 >500

Number of cheques issued per month

- <10
 10-25
 25-50
 50-100
 100-500
 >500

Composition of bussiness

Domestic Trade _____%
 Exports _____%
 Imports _____%

If business conducted with following countries

- | | | | | |
|--|-----------------------------------|---------------------------------|--------------------------------------|---------------------------------------|
| <input type="checkbox"/> USA | <input type="checkbox"/> UK | <input type="checkbox"/> Europe | <input type="checkbox"/> Middle East | <input type="checkbox"/> Far East |
| <input type="checkbox"/> Latin America | <input type="checkbox"/> Hongkong | <input type="checkbox"/> China | <input type="checkbox"/> SAARC | <input type="checkbox"/> Others _____ |

Availability of internet connection in office

- Yes No

Accounting/business/supply chain software used

- | | | | |
|--------------------------------|------------------------------|------------------------------|---------------------------------------|
| <input type="checkbox"/> Tally | <input type="checkbox"/> SAP | <input type="checkbox"/> ERP | <input type="checkbox"/> Others _____ |
| <input type="checkbox"/> None | | | |

Number of days spent in a month travelling on business

- < 5 5 - 10 10 - 15 > 15

Interests (Please tick areas of your interests. This would help us send you promotions/offers/invites for areas of your interest).

- | | | | |
|--|---|--|---|
| <input type="checkbox"/> Hindi Movies | <input type="checkbox"/> English Movies | <input type="checkbox"/> Theatre | <input type="checkbox"/> Eating Out |
| <input type="checkbox"/> Reading Fiction | <input type="checkbox"/> Reading Business | <input type="checkbox"/> Health & Fitness | <input type="checkbox"/> Fashion |
| <input type="checkbox"/> Art Collection | <input type="checkbox"/> Shopping | <input type="checkbox"/> Spiritual | <input type="checkbox"/> Wine/Scotch Appreciation |
| <input type="checkbox"/> Travel within India | <input type="checkbox"/> Travel Abroad | <input type="checkbox"/> Business Seminars on Tax/
Economy/Industry | <input type="checkbox"/> Seminars on Investments and
Wealth Management |
| <input type="checkbox"/> Hindi Film Music | <input type="checkbox"/> English Music | <input type="checkbox"/> Classical Music | <input type="checkbox"/> Other Music _____ |
| <input type="checkbox"/> Cricket | <input type="checkbox"/> Golf | <input type="checkbox"/> Tennis | <input type="checkbox"/> Other Sport _____ |

Any other Business Banking products* interested in

- | | | | |
|--|--|--|--|
| <input type="checkbox"/> Letters of Credit (LC) | <input type="checkbox"/> Factoring Services | <input type="checkbox"/> Loan against Commercial
Property | <input type="checkbox"/> Bank Guarantees |
| <input type="checkbox"/> Import / Export Finance | <input type="checkbox"/> Cash management solutions | <input type="checkbox"/> Small loans with no security | <input type="checkbox"/> Working capital finance |

Any Personal Banking products* interested in

- | | | | |
|---------------------------------------|--|------------------------------------|---|
| <input type="checkbox"/> PowerVantage | <input type="checkbox"/> Credit Card | <input type="checkbox"/> Insurance | <input type="checkbox"/> Investments (Mutual funds) |
| <input type="checkbox"/> HSBC Premier | <input type="checkbox"/> Personal Loan | <input type="checkbox"/> Home Loan | <input type="checkbox"/> NRI Services |

* All products are subject to terms and conditions and are offered at the sole discretion of HSBC.

Declaration and consent clause

From time to time, HSBC communicates various features / products / promotional offers which offer significant benefits to its customers and may use the services of third party agencies to do so. Do you wish to be informed about such benefits?

- Yes, I/we expressly authorise HSBC to use information or data relating to me/us, for communicating marketing offers as outlined above.
 No, I/we do not wish to receive offers as outlined above.

For customers who wish to receive such marketing offers but do not wish to be communicated about the same by way of telephone calls/SMSes from HSBC, we offer a 'Do not call' service. To register for this, please visit our website www.hsbc.co.in

I/We declare that the information given herein by me/us is true and correct, which HSBC is entitled to verify directly or through any third party agent.

I/We expressly authorise HSBC to use information or data relating to me/us, whether provided by me/us or otherwise, in connection with the offer, sale or distribution of HSBC's products and services to me/us.

I/We expressly authorise HSBC to give or make available to any member of the HSBC Group, information or data relating to me/us, whether provided by me/us or otherwise, in connection with the offer, sale or distribution of HSBC's products and services to me/us. I/We understand that my/our information will be protected by a strict code of secrecy and security to which all members of the HSBC Group and their staff are subject to.

For (Customer Name): _____

Signature of Authorised Signatory (with rubber stamp)

*Issued by The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India.)
Incorporated in Hong Kong SAR with limited liability.*