Business Debit Card Application Form

Please complete all relevant sections in capital letters.
Tick boxes as appropriate.

Business Account Name:_____

Entity Type

☐ Sole Proprietorship ☐ Partnership ☐ Limited Company

Current Account to which the Business Debit card is to be linked (*leave blank if new account*). Please note that only one Business Debit card will be issued per account.

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Type of Account

☐ Business Account ☐ BusinessVantage ☐ Business Select

Sole Proprietorship

I request that Business Debit card facility be allowed on the account of the proprietorship concern and undertake that I will be liable for the operations of the account performed by use of the Business Debit card.

I request the Bank to issue the Business Debit card and related PIN in:

☐ my name

☐ in the name of _____ ,

being a power of attorney holder## (*referred to as delegate*), who will be responsible to keep the said card under his/her custody, for and on behalf of me and the firm.

I undertake to indemnify and keep indemnified the Bank, of, from and against all actions, losses, claims and consequences arising out of the usage of the Business Debit card, the safety of the PIN and the transactions effected thereby in the account of the proprietorship concern with the Bank.

Partnership firm

We request that Business Debit card facility be allowed on our account and undertake that each one of us would be jointly and severally liable for the operations of the account performed by use of the Business Debit card. We request the Bank to issue the Business Debit card and related PIN in the name of :

☐ one of the partners viz., _____
(name of the partner)

☐ in the name of _____

being a power of attorney holder## *(referred to as delegate)*, who will be responsible to keep the said Business Debit card under his/her custody, for and on behalf of us and the Firm.

We, jointly and severally, undertake to indemnify and keep indemnified the Bank, of, from and against all actions, losses, claims and consequences arising, whether directly or indirectly out of the usage of the Business Debit card, the safety of the PIN and the transactions effected thereby in our account with the Bank.

Please enclose the related power of attorney document

Declaration for Sole Proprietorship concerns and Partnership firms

I/We understand and acknowledge that the Bank is entitled to terminate the Business Debit card facility without assigning any reasons whatsoever, at any time. I/We understand that upon issuance of the Business Debit card, any existing ATM card(*s*) linked to my/our account(*s*) will be deactivated. I/We undertake to forthwith destroy any such existing ATM card(*s*) by cutting it into several pieces through the magnetic strip and returning the same to the Bank. I/We authorise the Bank to debit my/our Current Account annually with an amount equivalent to the fees and charges for use of the Business Debit card as per the applicable tariff. I/We will be bound by the terms and conditions of usage of the Business Debit card.

I/We will be liable to comply with the Foreign Exchange Management Act, 1999 and rules and regulations made thereunder by the Reserve Bank of India, as amended from time to time, in respect of transactions effected using the Business Debit card. I/We undertake to intimate the Bank and surrender the Business Debit card in the event the Business Debit cardholder proceeds overseas on permanent employment and/or emigrates and/or changes nationality.

Name of Business Debit cardholder

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Details of Business Debit cardholder:

Please affix Photograph

Designation: _____

Correspondence Address: _____

_____

Tel: _____ Mobile/Pager: _____

Fax: _____ E-mail: _____

Delegate Signature: _____

Signature of the Proprietor / all Partners *(with rubber stamp)*

Limited Company

Mandate

We hereby certify that the following are the true extracts of resolution passed at the meeting of the Board of Directors of the Company held on the _____ day of _____ 20____.

RESOLVED that the Bank is hereby requested to issue a Business Debit card and related PIN to the following person (*called delegate*) who has been authorised to operate the Company's account and who is responsible to keep the card in his/her custody in order to facilitate electronic banking operations. The Bank is hereby authorised to mail the Business Debit card and the related PIN to the delegate at the address provided below:

Name of Delegate:

Please affix
Photograph

Designation: _____

Correspondence Address: _____

_____

Tel: _____ Mobile/Pager: _____

Fax: _____ E-mail: _____

Delegate Signature: _____

The company is hereby authorised to execute an Indemnity cum Declaration in a format as required by the Bank, in favour of the Bank, indemnifying against all consequences arising out of the issuance and use of the Debit card. Any one of the following persons are authorised to execute the said Indemnity cum Declaration.

Name of the Person	Signature
_____	_____
_____	_____
_____	_____

Signature of the Chairman / Secretary *(with rubber stamp)*

Business Debit card Indemnity cum Declaration

To The Manager
The Hongkong and Shanghai Banking Corporation Limited.
_____ (Branch)

Business Debit card facility

Whereas we, _____

(*name of Company*) have a Current Account with the Bank, to be operated by the authorised signatories as per the resolution passed by the Company.

And whereas the Company has requested the Bank to issue a Business Debit card to a specified Director/Authorised Signatory in addition to the cheque book for operating the account. And the Bank has agreed for issuance of the Business Debit card and the related PIN for the purpose, which will be kept under the custody of the Authorised Signatory as decided by the Company. In the premises aforesaid, we hereby indemnify and keep indemnified the Bank, from and against all costs, charges, claims, disputes and consequences howsoever and whatsoever arising out of issuance and use of the Business Debit card to the Company as aforesaid.

We understand that upon issue of a Business Debit card to us, the existing ATM card(*s*) (*if any*) linked to our account(*s*) will be deactivated. We undertake to forthwith destroy any existing ATM card(*s*) by cutting it into several pieces through the magnetic strip and returning the same to the Bank. We authorise the Bank to debit our Current Account annually with an amount equivalent to the fees and charges for use of the Business Debit card. We will be bound by the terms and conditions of usage of the Business Debit card. We will be liable to comply with the Foreign Exchange Management Act, 1999 and the rules and regulations made there under by the Reserve Bank of India.

For (Customer Name):_____

Signature of the Authorised Signatory *(with rubber stamp)*