

# Personal Account Opening Form

existing accountholders (residents only)

Please open an account at your \_\_\_\_\_ Branch as per details below:

## Personal Details

First Name	Middle Name	Family Name
1. Mr/Mrs/Ms		
2. Mr/Mrs/Ms		
3. Mr/Mrs/Ms		

## PAN Declaration

Permanent Account Number (PAN) (please strike off whichever is not applicable)	Sole/First A/c holder	Joint A/c holder(1)	Joint A/c holder (2)
1. My PAN number PAN card details are mandatory for all Term deposits of INR 50,000 and above. Kindly submit a copy of the same for bank records (in case same has not been submitted earlier)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Copy of Form 60 / 61 attached	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## Account Details

**Choice of Account**  Savings  Current  Fixed Deposits  SmartMoney (Savings / Current)

**Mode of funding**  Cash  Cheque No. \_\_\_\_\_  Debit A/c No. \_\_\_\_\_  
 Draft No. \_\_\_\_\_

**Amount** ₹ \_\_\_\_\_ (If you are opening more than one account, please indicate appropriately each account.)

### Details of Fixed Deposit

**Types of Deposit**  Ordinary  Cumulative

**Amount** ₹ \_\_\_\_\_ (If you are opening more than one deposit, please indicate below:)  
No. of Deposits: \_\_\_\_\_ of ₹ \_\_\_\_\_ each

**Period** \_\_\_\_\_ Days/Months/Year(s) **Interest payment** to my A/c. No. \_\_\_\_\_  
**on ordinary deposit**

**Maturity Instructions:** **The amount due to me/us on maturity should be**  
 Renewed for \_\_\_\_\_ Days/Months/Year(s)  
 Repaid to A/c. No. \_\_\_\_\_  
 Repaid via RTGS/NEFT (Kindly fill up a separate form for RTGS/NEFT)  
Any other instruction (Please specify) \_\_\_\_\_

**SmartMoney Facility** Required on  the new Savings/Current Account  the existing Savings/Current Account No. \_\_\_\_\_  
 Please extend the existing facility to this Term Deposit

### Notes

- Your Fixed Deposit will automatically be renewed for the same period at the prevailing interest rates on maturity if we do not receive prior notice before maturity.
- The sole/first deposit holder will be usually regarded as the beneficial owner of the fixed deposit and considered as the payee for the purposes of income tax deduction at source (TDS) from the interest on such deposit.
- TDS, when due and applicable will be deducted in accordance with the provisions of the Income Tax Act, 1961 and the Rules thereunder as in force. In the case of 'resident' payee, TDS at appropriate rates will be deducted where the aggregate of the interest on such deposit(s) credited, during a financial year exceeds the maximum amount prescribed by the Income Tax Act, 1961. Such TDS shall be recovered from saving/current/demand deposit a/c(s). In cases where the deposit holder holds only Fixed Deposits and no Demand Deposit account with HSBC or has not designated an account from where the TDS amount is to be deducted, the Bank would recover TDS amounts from the maturity proceeds or from the encashment proceeds (in case of premature encashment) of the deposit.
- For senior citizen and other due TDS exemption claims, please ask for and attach the necessary forms available with the staff at our branches. Please note that these forms have to be submitted along with the application form as well as at the beginning of each financial year thereafter.
- The Bank, on request from a depositor, would allow withdrawal of a Fixed Deposit before completion of the period of the deposit agreed upon at the time of placement of the deposit subject to penalty on premature withdrawal of Fixed Deposit as may be applicable as per the table appended below-

Date of Placement of Fixed Deposit (FD)	Penal Rates		
	FD Value: < INR 1.5 Mn	FD Value: INR 1.5 Mn < INR 40 Mn	FD Value: INR 40 Mn and above
On or before 31 March, 2011	1%	1%	1%
On or after 01 April, 2011	1%	1.5%	2%

The interest paid will be lower by the Penal Rate (as may be applicable to the value and date of placement of the Fixed Deposit as defined in the above table) than the rate prevailing on the date of placement of the deposit for the period for which the deposit remained with the Bank or the contractual rate, whichever is lower. No interest will be paid on premature withdrawals of deposit which has remained with the Bank for less than the minimum period for which deposits were being accepted for the said currency and deposit type, as on the date of placement of deposit.

- Premature termination of the Term Deposit Account will be permitted to survivor(s) in case of death of one of the joint account holders or against joint request by all legal heirs in case of death of all the joint account holder(s) as per the terms of contract. However in case of premature term deposit termination, interest will be paid at the applicable interest rate for the period for which the deposit remained with the bank. Such premature withdrawal will not attract any penal charge.
- Please designate the account from where you would like the TDS amount to be deducted for all existing accounts. Please also provide details of the designated account as and when you renew / place additional deposits with HSBC India. In absence of a revert from you for designation of the applicable account or if the designated account is out of funds, or if you hold only term deposit account/s at HSBC India, the bank will recover TDS amounts from the maturity proceeds or from the encashment proceeds (in case of pre-mature encashment) of the deposit.
- For account rules on HSBC fixed deposits please visit [www.hsbc.co.in](http://www.hsbc.co.in).

## Customer Declaration

I/We confirm having received, read and understood the Account Rules, and hereby agree to be bound by the terms and conditions governing the account(s).

I/We declare that the information given herein by me/us is true and correct, which the bank is entitled to verify directly or through any third party agent. I/We also agree that, if any such declarations made by me/us are found to be incorrect, the Bank is not bound to pay any interest on the account(s) opened by me/us and is entitled to terminate the account relationship.

I/We agree and accept that the Bank may need to share or transfer data or information about me/us to any third party service provider, whether located overseas or in India, who provides outsourced services to the Bank in connection with the operation of the Bank's business, in accordance with the applicable guidelines of the Reserve Bank of India. Any such sharing or transfer of information will be done strictly on a confidential basis and the Bank will endeavour to maintain strict confidentiality of such information. However, the Bank or such third party service providers, whether located in India or overseas, may disclose information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud.

I/We will also be liable to comply with the **Foreign Exchange Management Act of 1999**, and the rules and regulations made thereunder and any amendments thereto.

**For Debit cardholders:** I/We confirm having read and understood the terms and conditions of usage of the Debit Card and agree to be bound by the same. I/We undertake to intimate the Bank and surrender my/our card before proceeding overseas on permanent employment and/or emigrating and/or changing my/our nationality.

**For ATM Funds Transfer:** I/We authorise the Bank to transfer funds from my/our account through the ATM, subject to the Bank's policies, to third party beneficiaries as specified during operation of the ATM.

### Consent Clause:

1. I/We, understand that as a pre-condition, relating to grant of the loan/advances/other non-fund-based credit facilities to me/us, the bank, requires my/our consent for the disclosure by the bank of, information and data relating to me/us, of the credit facility availed of/to be availed, by me/us, obligations assumed, by me/us, in relation thereto and default, if any, committed by me/us, in discharge thereof.

2. Accordingly, I/We, hereby agree and give consent for the disclosure by the bank of all or any such:

- (a) information and data relating to me/us;
- (b) information or data relating to any credit facility availed of/to be availed, by me/us; and
- © default, if any, committed by me/us, in discharge of my/our such obligation;

as the bank may deem appropriate and necessary, to disclose and furnish to Credit Information Bureau (India) Ltd. (CIBIL) and/or any other agency authorised in this behalf by Reserve Bank of India (RBI).

3. I/We, declare that the information and data furnished by me/us to the bank are true and correct.

4. I/We, undertake that:

- (a) the CIBIL and/or any other agency so authorized may use, process the said information and data disclosed by the bank; and
- (b) the CIBIL and/or any other agency so authorised may furnish for consideration, the processed information and data of products there of prepared by them, to banks/ financial institutions and other credit grantors, as may be specified by the Reserve Bank of India in this behalf.

Signing Instruction:  Singly  Any one or Survivor  Jointly by \_\_\_\_\_ or by Survivor(s)  
 Joint (Former or Survivor)  Joint (Latter or Survivor)  Any other \_\_\_\_\_

\_\_\_\_\_  
Signed in my presence (by bank staff)

Employee Name \_\_\_\_\_

Employee Number \_\_\_\_\_

### Customer Signatures:

1st Applicant	2nd Applicant	3rd Applicant

Date:

## Agreement for SmartMoney Account Facility

Whereas The Hongkong and Shanghai Banking Corporation Limited (hereinafter referred to as the 'Bank') has agreed to grant me/us a SmartMoney fluctuating overdraft facility on my/our Single/Joint Account on a temporary and stand-by basis to meet contingencies for an amount not exceeding 90% of the total amount in all linked fixed deposit accounts, and the renewal(s) thereof, with the Bank or such lesser sum and for so long as the Bank in its sole discretion may deem fit at an interest rate of:

- 2% over the weighted average of the interest rates applicable to the linked fixed deposits subject to a maximum of the Bank's Prime Lending Rate as may be declared by the Bank from time to time.

*(It is hereby clarified that in case a fixed deposit is prematurely withdrawn the interest rate that shall be taken into consideration for calculating the weighted average of the interest rates, as mentioned herein above, shall be the contracted rate which was payable to the customer for the contracted tenure without reference to the interest paid at the time of such premature withdrawal.)*

I/We agree and undertake to pay the interest rate as above or such other modified rates as specified by the Bank from time to time for overdrafts against fixed deposits for all amounts overdrawn within the overdraft limits authorised by the Bank.

At the time of signing this application, as and by way of collateral security, I/we have paid over to the Bank Rs. \_\_\_\_\_ (words) \_\_\_\_\_ with absolute authority to the Bank to open fixed deposit Account in the name of "Mr/Mrs/Ms \_\_\_\_\_ " and the amount(s) lying in the said fixed deposit account(s) shall also be deemed pledged in favour of the Bank without the necessity of any further concurrence on my/our part.

I/We agree that any fixed deposit account opened in future in the same style shall also be deemed pledged in favour of the Bank without the necessity of any further concurrence on my/our part and the Bank is authorised to exercise the right of set-off and lien on all such fixed deposits with the Bank.

I/We understand, agree and accept that in case the fixed deposit is prematurely sought to be withdrawn by me/us for any reason whatsoever, the amount so withdrawn shall be first adjusted against the outstanding amount in the linked saving/current account.

I/We further understand and agree that in case the SmartMoney fluctuating overdraft facility is terminated by me/us or the Bank and I/we shall still continue to maintain the linked savings/current account, the tariff (including average quarterly balance requirements) and other terms and conditions as applicable to a standalone savings/current account shall apply.

I/We further understand and accept that the Bank may at its sole discretion, after providing me a 30 day notice at my/our last correspondence address with the Bank, recall the said facility and apply the monies in the fixed deposit account opened under this facility towards the outstanding amount including interest thereon and / or any related charges in case I/we fail to service the interest payable by me/us on the use this facility.

I/We declare that the Signatories hereto have attained the age of majority.

I/We authorise the Bank to automatically renew the deposit on the due date for an identical period unless instructions to the contrary from me/us are received by the Bank before maturity. I/We understand that the renewal will be in accordance with the Reserve Bank of India specification in force at the time of renewal.

Existing Term Deposit details

Deposit No.	Amount
_____	_____
_____	_____
_____	_____

### Signatures

First/Sole Applicant	Second Applicant	Third Applicant
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**BANK USE SECTION**

**Account Record**

- SV       CV       SCC       CRRT       NS       BL  
 CR/PI       NA       W/T.you       NOM       LOA       SPL INST

Customer No. \_\_\_\_\_ New A/c No.(s) \_\_\_\_\_  
Employee ID and cluster \_\_\_\_\_ CEP Code / Category (A/B/C) \_\_\_\_\_

**KYC completed and Account Opening Authorised**

- Passport       Election Id card       Pan card       Govt Id card  
 Driving license       Others \_\_\_\_\_

Id No. \_\_\_\_\_ Issuing Authority \_\_\_\_\_  
Exp on \_\_\_\_\_ Place Of issue \_\_\_\_\_

Date opened: \_\_\_\_\_

Opened By:       CAT       Walk-in

SMA Limit: \_\_\_\_\_ Recommended By: \_\_\_\_\_

Approved By: \_\_\_\_\_

\_\_\_\_\_  
Signature of Account Opening Officer

Employee Name \_\_\_\_\_ Employee Number \_\_\_\_\_

Branch of Account \_\_\_\_\_ Cluster \_\_\_\_\_

\_\_\_\_\_  
Branch Manager's Signature

