

Conversion to Basic Savings Bank Deposit Account

To,

Date:

The Manager,

The Hongkong and Shanghai Banking Corporation Limited, India (HSBC)

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I/We, request HSBC to reclassify my/our existing savings bank account under HSBC Account number

to Basic Savings Bank Deposit Account (BSBDA).

As per the guidelines issued by the Reserve Bank of India, I/we understand that I/we am/are not eligible to hold any other savings bank account(s) with HSBC in India (apart from the BSBDA) and any other existing savings bank account(s) must be closed within 30 days from the date of reclassifying my existing savings bank account to BSBDA.

Therefore, I/we request you to –

- (i) Close the other account/s that I/we currently hold with HSBC India.
- (ii) Remove my name from the other accounts.

An account closure/name deletion request signed by all accountholders is/are enclosed herewith.

I/We understand that the Basic Savings Bank Deposit Account (BSBDA) will enable me/us to bank with HSBC in India without any minimum balance requirement in the account and that all the terms and conditions of the BSBDA will apply to me/us.

I/We also confirm that I/we do not hold a BSBD account with any other bank.

I/We confirm having read and understood the account rules of the Bank, and hereby agree to be bound by the terms and conditions and amendments governing the account(s) issued by the Bank from time-to-time.

I/We agree that the Bank shall have the right to modify the account rules and the terms and conditions at its sole discretion, which shall be put up on the website from time to time. I/We undertake to verify the Bank's website for modifications to the account rules from time to time.

Note: All accountholders are required to sign this form and authenticate all corrections or amendments (if any).

Sole/First accountholder

Joint/Second accountholder

Third and other Joint accountholder

For bank use only

Signature of authorising official

RMS Ref.#

Name

Kindly note that post conversion of your account to BSBDA, a welcome pack consisting of HSBC Debit Card (if applied for), tariff schedule, personalised cheque book (if requested), guide to Internet and PhoneBanking and The Banking Codes and Standards Board of India (BCSBI) booklet with the 'Code of Bank's Commitment to Customers' will be dispatched to your correspondence address. Your existing debit card (if any) will be deactivated 30 days post issuance of the HSBC Debit Card.

Please turn overleaf for Key Things You Should Know about BSBDA.



Key Things You Should Know - BSBDA

- Basic Savings Bank Deposit Account (BSBDA) makes it convenient for you to avail of basic banking services without any fees or charges, and without maintaining any minimum balance in the account
- Services offered under this account include:
 - Debit cards with no annual charges, having a daily cash withdrawal limit of ₹25,000 and a daily purchase limit of ₹10,000
 - Simple and convenient banking from the comfort of your home through free access to Internet Banking and PhoneBanking
 - Cheque books on the account
 - Unlimited free deposits in the account
 - 4 free withdrawals per month across demand drafts, pay orders, cheque issuances, electronic transfers (including RTGS and NEFT), ATM withdrawals and cash withdrawal requests placed through any of our branches
 - Monthly bank statements
- As a BSBDA holder, you are not eligible to have or open any other savings bank account with HSBC in India. If you have any other existing savings account with HSBC in India, you are required to close the same within 30 days from the date of opening the Basic Savings Bank Deposit Account, or else we will be constrained to close such other savings account that you hold with HSBC India
- HSBC will notify you of any changes in the terms and conditions of this account with a prior notice of one month