

HBAP on Consolidated Basis (HBAP, its branches and subsidiaries) for purpose of Part XV of the Banking Ordinance and the Banking (Exposure Limits) Rules

As of 2nd Quarter 2019:

(1) HBAP Hong Kong

(2) HBAP Branches

• HBAP Bangladesh	• HBAP Malaysia LBU	• HBAP Taiwan
• HBAP India	• HBAP Mauritius	• HBAP Thailand
• HBAP Indonesia	• HBAP Philippines	• HBAP UK
• HBAP Japan	• HBAP Singapore	• Hongkong Shanghai Secs Seoul Branch
• HBAP Korea	• HBAP Sri Lanka	• HBAP Australia
• HBAP Macau	• HBAP Maldives	• HBAP New Zealand

(3) HBAP Subsidiaries

Name of subsidiary

1. Wayfoong Nominees Limited <ul style="list-style-type: none"> • Hang Seng Bank Limited <ul style="list-style-type: none"> – Fulcher Enterprises Company Limited – Hang Seng Credit Limited – Hang Seng Finance Limited – Hang Seng Investment Management Limited – Haseba Investment Company Limited – High Time Investments Limited – Yan Nin Development Company Limited – Hang Seng Bank (China) Limited – Hang Seng Futures Limited – Hang Seng Insurance Company Limited <ul style="list-style-type: none"> ➢ Hang Seng Life Limited ➢ Imenson Limited – Hang Seng Securities Limited – Hang Seng Qianhai Fund Management Company Limited
2. Wayfoong Finance Limited
3. HSBC Savings Bank (Philippines) Inc.
4. HSBC Insurance Asia-Pacific (Group) ¹ <ul style="list-style-type: none"> • HSBC Insurance (Asia-Pacific) Holdings Limited <ul style="list-style-type: none"> – HSBC Insurance (Singapore) Pte Limited – HSBC Insurance (Asia) Limited <ul style="list-style-type: none"> ➢ HSBC Life (International) Limited <ul style="list-style-type: none"> - HSBC Life (Property) Limited ➢ HSBC Life Insurance Company Limited
5. HSBC Global Asset Management Holdings (Bahamas) Limi
6. HSBC Global Asset Management (Hong Kong) Limited
7. HSBC Investment Funds (Hong Kong) Limited
8. HSBC Global Asset Management (Japan) K.K.
9. HSBC Global Asset Management (Singapore) Limited
10. HSBC Broking Services (Asia) Limited <ul style="list-style-type: none"> • HSBC Broking Forex (Asia) Limited • HSBC Broking Futures (Asia) Limited • HSBC Broking Securities (Asia) Limited • HSBC Broking Securities (Hong Kong) Limited
11. HSBC Broking Futures (Hong Kong) Limited
12. Lyndholme Limited

13. HSBC Asia Pacific Holdings (UK) Limited <ul style="list-style-type: none"> • HSBC Australia Holdings Pty Limited <ul style="list-style-type: none"> – HSBC Bank Australia Limited <ul style="list-style-type: none"> ➤ HSBC Custody Nominees (Australia) Limited • HSBC Bank (Taiwan) Limited • HSBC Finance (Brunei) Berhad • HSBC Fund Services (Korea) Limited • HSBC Securities (Japan) Limited • HSBC Securities (Taiwan) Corporation Limited • PT Bank HSBC Indonesia
14. HSBC Securities Investments (Asia) Limited
15. HSBC Capital Limited
16. Honey Green Enterprises Ltd. <ul style="list-style-type: none"> • Sun Hung Kai Development (Lujiazui III) Limited
17. HSBC Daisy Investments (Mauritius) Limited
18. HSBC Violet Investments (Mauritius) Limited <ul style="list-style-type: none"> • HSBC InvestDirect (India) Limited <ul style="list-style-type: none"> – HSBC InvestDirect Financial Services (India) Limited – HSBC InvestDirect Sales & Marketing (India) Limited – HSBC InvestDirect Securities (India) Private Limited
19. Wayhong (Bahamas) Limited
20. HSBC Nominees (Hong Kong) Limited
21. HSBC (Singapore) Nominees Pte Limited
22. HSBC Nominees (New Zealand) Limited
23. Mercantile Company Limited
24. HSBC Bank Malaysia Berhad <ul style="list-style-type: none"> • HSBC (Kuala Lumpur) Nominees Sdn Bhd • HSBC Amanah Malaysia Berhad • HSBC Nominees (Asing) Sdn Bhd • HSBC Nominees (Tempatan) Sdn Bhd
25. Wardley Limited <ul style="list-style-type: none"> • HSBC Leasing (Asia) Limited • HSBC Securities Asia International Nominees Limited • HSBC Securities (Asia) Limited <ul style="list-style-type: none"> – HSBC Securities Asia Nominees Limited • HSBC Securities (Singapore) Pte Limited • HSBC Securities Brokers (Asia) Limited
26. HSBC Insurance Brokers (Philippines) Inc
27. Hubei Suizhou Cengdu HSBC Rural Bank Company Limited
28. Chongqing Dazu HSBC Rural Bank Company Limited
29. HSBC Bank (Vietnam) Ltd.
30. Beijing Miyun HSBC Rural Bank Company Limited
31. Fujian Yong'an HSBC Rural Bank Company Limited
32. Guangdong Enping HSBC Rural Bank Company Limited
33. Dalian Pulandian HSBC Rural Bank Company Limited
34. Chongqing Fengdu HSBC Rural Bank Company Limited
35. Hubei Tianmen HSBC Rural Bank Company Limited
36. Chongqing Rongchang HSBC Rural Bank Company Limited
37. Hunan Pingjiang HSBC Rural Bank Company Limited
38. Shandong Rongcheng HSBC Rural Bank Company Limited
39. Hubei Macheng HSBC Rural Bank Company Limited
40. HSBC Bank (China) Company Limited
41. HSBC Bank (Mauritius) Limited
42. PT HSBC Sekuritas Indonesia
43. HSBC Bank (Singapore) Limited
44. HSBC Qianhai Securities Limited
45. HSBC Corporate Finance (Hong Kong) Limited

¹HSBC Insurance (Asia-Pacific) Holdings Limited and its subsidiaries ("HSBC insurance entities") are excluded from consolidation for the purpose of complying with section 87A of the Banking Ordinance and Part 2 of the Banking (Exposure Limits) Rules but continues to be consolidated for the purpose of complying with other provision in Part XV of the Banking Ordinance (as per HKMA letter dated 2 March 2011)