

Schedule A

Tariff Sheet for Demat Account held by a Corporate

Features/Services	HSBC Corporate Demat Accounts
Annual charges*	₹750 per annum for customers who maintain a savings/current account with the Bank and also link the same to the Demat Account with the Bank**
Market trade/Off-market trade/Inter-depository transactions	
Purchase - Equity and Debt	Free
Sale – Equity	0.04% of the depository transaction value, subject to a minimum of ₹25 per transaction and a maximum of ₹500 per transaction***
Sale – Debt	0.04% of the depository transaction value, subject to a minimum of ₹500 per transaction and a maximum of ₹5,000 per transaction
Pledge	
HSBC - asset link customers	
Creation of pledge	₹50 per depository instruction + charges levied by depository
Closure of pledge	
Invocation of pledge	
Third party	
Creation of pledge	₹100 per depository instruction + charges levied by depository
Closure of pledge	
Invocation of pledge	
Dematerialisation	Free
Rematerialisation	₹100 per certificate
Duplicate statements mailed abroad on corporate's request	₹200 per statement
Duplicate statements mailed within India	₹50 per statement

Note:

All rates are at the sole discretion of The Hongkong and Shanghai Banking Corporation Limited, India (the Bank) and we reserve the right to revise the same by giving our corporates a notice of at least 30 days.

Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST and State/Union Territory GST or Inter-State GST, as applicable, would apply on our fees and charges with effect from 1 July 2017.

*Annual charges are levied upfront for a period of one year and refundable quarterly for the remaining quarters on Demat Account closure. Annual charge will be levied on 1 January every year. For corporates who open Demat Account during the year, annual charge will be levied at the time of account opening and applicable for the quarter of account opening and for the remaining quarters for the year.

**The annual charges for Demat Accounts applicable to HSBC Premier customers will be ₹600 p.a. The annual charge is ₹5,000 p.a. for customers who do not maintain and link a savings/current account with the Bank.

***The charge applicable to HSBC Premier customers will be 0.04% of the transaction value subject to a minimum of ₹25 per transaction.