

Rate and Tariff for Business Lending

Type	Term Loan	Overdraft
Rack rate	Repo rate* + 5.1% (Currently at 5.40%)	3 month T-bill + 5.30% (Currently at 4.88%)
FD backed lending	FD rate + 2%	FD rate + 2 %
Minimum pricing	8.50%	8.50%
Processing fees	1% of sanction limit	1% of sanction limit
Upfront PF(Loan application charges)	INR 5000 per application + GST (adjusted against PF received)	INR 5000 per application + GST (adjusted against PF received)
Valuation charges	At actuals	At actuals
Legal charges	At actuals	At actuals
Stamp duty charges	At actuals	At actuals
Insurance (Property+ Current assets+ Key man)	At actuals	At actuals
Covenant breach	INR 10,000 per covenant	INR10,000 per covenant
Pre- payment charges	1% of principal outstanding for year 1. Nil in second year onwards	-
Foreclosure charges	-	2% of fore-closed amount
Renewal charges	-	0.5% of existing limit. 1 % on enhancement
Commitment charges	-	1% of unutilized amount
Penal interest	2% additional on applicable interest rate	2% additional on applicable interest rate

Other account level charges as applicable for the 'unlimited variant (minimum AQB of INR 500 K)' of the current account will apply