

HSBC Global Transfer

Global Transfer Service (the 'Global Transfer Service') is provided by HSBC Holdings plc and its worldwide subsidiaries (each of which is included when the words 'we' and 'us' and 'our' and 'HSBC' are used in these terms). The Global Transfer Service enables the customers (Customer) of The Hongkong and Shanghai Banking Corporation Limited, India (HSBC/the Bank) a convenient way to transfer money between accounts linked in Global View, through the Bank's Online Banking in that country/region with your accounts held and accessible through HSBC Online Banking in any other country/region.

The Global Transfer Service is not available in all countries/regions.

Global Transfer Service terms and conditions (Terms) before you begin using the Global Transfer Service and transferring funds between your accounts, the following must be noted and agreed:

1. The Bank shall not be liable for any fluctuations in foreign currency exchanges.
2. Foreign exchange rates are subject to change without any prior notice. Foreign currency money transfers from India are subject to applicable restrictions under Foreign Exchange Management Act, 1999
3. All fund transfer requests involving currencies apart from USD would be first converted to USD and then to the eventual currency intended in.
4. The Bank shall debit the Customer's account with the instructed debit amount in the domestic currency and credit to be effected in currencies other than the domestic currency of issuance after conversion into the intended currency at the prevailing exchange rate as determined by the Bank on the day of conversion.
5. Outward transfers from India using the Bank's Internet Banking services are only permissible through NRE accounts.
6. Where a transfer takes place involving 1 or 2 restricted currencies, the Customer will always receive an indicative exchange rate on the Review Details screen. Where the restricted currency entity' treasury is 'open', the actual exchange rate that is applied to the transfer will be displayed on the Confirmation page, and the transfer will be processed 'real time'. Where that treasury is closed, the indication rate will be displayed on the Confirmation page as well. But the debit will be processed 'real time' and the credit will be processed when the local treasury is open (the Customer will be advised on the delay in the credit on screen). The actual INR amount debited will be displayed to the Customer in their transaction history once the transfer has been processed. 'Instant Credit' and 'Near Real Time rates*' for transactions between two countries/regions will be made available only during working hours of both countries/regions with an exception of 1 January when Hong Kong Treasury is not open for trading. The exchange rate applied as well as debit and credit amount of the Global Transfer is advised by Global Transfer Service.

**Near real time = as soon as any automated checking has been complete.*

7. Customer is required to check whether the transfer was successful in the 'Transaction History' page before retrying and the Bank shall not be responsible if such transfer has not been effected for any reason whatsoever.
8. The 'Global Transfer Services' shall be available in selective countries/regions only and will be rolled out to more countries/regions in due course of time. In India, the 'Global Transfer Service' is subject to applicable restrictions under Foreign Exchange Management Act, 1999.
9. The 'Global Transfer Service' is not applicable to telegraphic transfers set-up via standing instructions.
10. The Customer shall ensure that there are sufficient funds (or pre-arranged credit facilities) in the Customer's accounts for the purpose of the internet requests or other instructions and the Bank shall not be liable for any consequences arising out of the Bank's failure to carry out such instructions notwithstanding such inadequacy, the Bank may do so without seeking prior approval from or notice to Customer and the Customer shall be responsible to repay with interest the resulting overdraft, advance or credit thereby

created and for all related charges. The Bank will also not be liable for receipt of the transaction details by a third party on account of any negligence or omissions and commissions not attributable to the Bank.

11. The daily transactional limit for any outward transfer is set at equivalent of USD100,000 that includes all types of own account transfers. This is subject to the permissible limits set by the Reserve Bank of India as per the type of outward transfers.
12. The transaction will be carried out subject to availability of clear funds in the debit account on the effective date. If this effective date happens to be a Sunday or a bank holiday, the transaction will get processed on the next 'working day'. The term 'working days' refers to days that are bank working days in both, the country/region of remittance and the Bank.
13. The Bank shall not be liable for any transactions not carried out due to any technical reason.
14. The Bank shall terminate this facility with immediate effect on occurrence of the following events:
 - Failure to comply with the terms and conditions herein set forth; or
 - An event of default under any agreement or commitment (contingent or otherwise) entered into the Bank; or
 - The Customer becoming the subject of bankruptcy, insolvency proceedings or proceedings of a similar nature; or
 - Demise of the Customer; or
 - Any other cause arising out of operation of law
15. All foreign currency transactions through HSBC India are subject to applicable taxes