

**HSBC InvestDirect Financial Services (India) Limited**  
**Public disclosure on liquidity risk**

**Background:** RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies (NBFC) and Core Investment Companies on November 04, 2019. As per the said guidelines, NBFC are required to publicly disclose the below mentioned related to liquidity risk on a quarterly basis. Accordingly, the disclosure on liquidity risk as at March 31, 2024 based on unaudited financials is as under:

**(i) Funding Concentration based on significant counterparty (both deposits and borrowings)**

**As at March 31, 2024**

Sr. No.	Number of significant counterparties	Amount (INR Crore)	% of Total Deposit	% of Total Liabilities *
1	Commercial Paper	995	NA	70.9%
2	Loan from holding Company	185	NA	13.2%
3	Borrowing from other Corporates	101	NA	7.2%
4	Borrowing from Banks	120	NA	8.6%

**As at March 31, 2023 (Audited)**

Sr. No.	Number of significant counterparties	Amount (INR Crore)	% of Total Deposit	% of Total Liabilities *
1	Commercial Paper	381	NA	55.2%
2	Loan from holding Company	185	NA	26.8%
3	Borrowing from other Corporates	-	-	-
4	Borrowing from Banks	123	NA	17.7%

**(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits) - Not Applicable**

**(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)**

Sr. No.	Type of Borrowing	As at March 31, 2024		As at March 31, 2023 (Audited)	
		Amount	% of borrowings	Amount	% of borrowings
1	Commercial paper	995	71.1%	381	55.4%
2	Loan from holding Company	185	13.2%	185	26.9%
3	Borrowing from other Corporates	101	7.2%	-	-
4	Borrowing from Banks	120	8.6%	123	17.8%
	<b>Total</b>	<b>1401</b>	<b>100.0%</b>	<b>689</b>	<b>100.1%</b>

**(iv) Funding Concentration based on significant instrument/product**

Sr. No.	Number of instrument / product	As at March 31, 2024		As at March 31, 2023 (Audited)	
		Amount (INR Crore)	% of Total Liabilities *	Amount (INR Crore)	% of Total Liabilities *
1	Commercial paper	995	70.9%	381	55.2%
2	Loan from holding Company	185	13.2%	185	26.8%
3	Borrowing from other Corporates	101	7.2%	-	-
4	Borrowing from Banks	120	8.6%	123	17.7%

**(v) Stock Ratios:**

Sr. No.	Particulars	March 31, 2024	March 31, 2023 (Audited)
1	Commercial Paper To Total Public Funds	NA	NA
2	Commercial Paper To Total Liabilities*	70.9%	55.2%
3	Commercial Paper To Total Assets	51.0%	31.6%
4	NCD (original maturity < 1 year) To Total Public Funds	NA	NA
5	NCD (original maturity < 1 year) To Total Liabilities*	NA	NA
6	NCD (original maturity < 1 year) To Total Assets	NA	NA
7	Other short-term liabilities To Total Public Funds	NA	NA
8	Other short-term liabilities To Total Liabilities*	15.9%	18.0%
9	Other short-term liabilities To Total Assets	11.4%	10.3%

**(vi) Institutional set-up for liquidity risk management**

HSBC InvestDirect Financial Services (India) Limited has Board approved policy for managing its liquidity risk. The Liquidity

\* Total Liabilities is excluding Equity and reserves.

For and on behalf of the Board of Directors of  
**HSBC InvestDirect Financial Services (India) Limited**

Place : Mumbai  
Date : April 15, 2024



Sd/-  
**Berlin Varghese**  
Managing Director  
(DIN 10059070)