

KEY FEATURES DOCUMENT

Canara HSBC Life Insurance Wealth Edge- (Ver1.0; Dec 2022) (UIN:136L085V01)

From Canara HSBC Life Insurance Company Limited (Canara HSBC Life)

- The IRDAI licensed sales staff of The Hongkong and Shanghai Banking Corporation Limited; India (HSBC RM) must go through this document with you once you have decided to purchase this insurance product from Canara HSBC Life.
- This Key Features Document is prepared to assist you in understanding the above insurance product. It should be read concurrently with the product brochure and sales illustrations.
- We recommend that you keep this Key Features Document and sales illustrations for future reference.

IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.

General Information

What is Canara HSBC Life Insurance Wealth Edge?

Canara HSBC Life Insurance Wealth Edge is a unit linked individual savings life insurance plan that helps you generate wealth along with providing you with a life insurance cover.

Canara HSBC Life Insurance Wealth Edge can be customized with choice of Plan Option, Premium Payment Term and Policy Term to link it with your desired goal while providing you the life coverage for the chosen Policy Term. This product provides you with multiple investment strategy options along with switching & redirection facility to help you maximize your investment under varying market conditions during the Policy Term. The product also offers various other flexibilities like change in Premium, Premium Payment Term, Policy Term & Sum Assured along with option to receive maturity benefit in instalments. All these flexibilities can help you align this Policy as per your changing needs and varying requirements over a period of time.

Please note that the investment risk is borne by you; refer to the section relating to risks applicable to the various categories of funds in which you can invest through Canara HSBC Life Insurance Wealth Edge.

Key things you should know:

- ✓ This Policy will cover you for the Policy Term as chosen by you
Policy Term – From 10 years to 30 years for Limited / Regular Pay (subject to age at entry and premium payment term) & 5 years to 30 years for Single Pay (subject to age at entry)
Premium payment term – From 5 years up to the Policy Term selected for Limited/Regular Pay & Single Premium for Single Pay
- ✓ Please pay your Premiums regularly and on time to enjoy life cover benefits. In case Premiums are discontinued anytime during the first 5 years of Premium Payment Term, your Life Cover will cease to exist. (Not applicable for Single Premium Policies)
- ✓ The lock in period of this plan is 5 years. Please note that if you surrender the Policy within first 5 years, the surrender value will only be paid at the end of 5 years
- ✓ As this is a Unit linked insurance plan, the premiums paid by you and the returns are subject to market performance and therefore not guaranteed
- ✓ This product has three different premium bands. Premiums paid by you will be invested in your chosen funds after deducting allocation charges. Please note the charges vary as per the premium bands. For details on all charges applicable, please refer to Annexure 1 of this document
- ✓ You must disclose all your health details appropriately in the proposal form to avail life cover benefits in this Policy
- ✓ You should go through the entire document to have a complete understanding of the Policy you are purchasing
- ✓ Purchase of insurance product is purely voluntary and is not linked to availment of any other facility from the bank

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The key features and benefits of Canara HSBC Life Insurance Wealth Edge are as follows:

1). Key Features

You can choose any Policy Term as per your requirement subject to combination of your age and chosen Plan Option and Premium Payment Term. Please refer below table for complete details on the available Policy Terms basis age, Plan Option and Premium Payment Term. For Single Pay option the Policy Term shall vary subject to combination

Invest Plus

For Single Pay		
SA Cover Multiple	Age at entry (in years)	PT (in years)
10 X	0 to 38	5 to 20
	39 to 44	5 to 10
	45 to 47	5
1.25 X	0 to 70	5 to 30
For Limited Pay		
Age at Entry (in years)	PPT (in years)	PT (in years)
0 – 55	5/7/10/15/20/25	10 to 30
56 – 60	7/10/15	10 to 20
	5	10 to 15
61 – 65	7/10/15	10 to 15
For Regular Pay		
Age at Entry (in years)	PPT (in years)	PT (in years)
0 – 70	Same as PT	10 to 30

Premium
Paying Term
and Policy
Term

Premium Plus

For Limited Pay		
Age at Entry (in years)	PPT (in years)	PT (in years)
18 – 50	10 /15 / 20 / 25	15 to 30
	5/7	10 to 15
For Regular Pay		
Age at Entry (in years)	PPT (in years)	PT (in years)
18 – 50	Same as PT	10 to 30

Life Plus

For Limited Pay		
Age at Entry (in years)	PPT (in years)	PT (in years)
18 – 70	10/15/20/25	100 – Age at entry
For Regular Pay		
Age at Entry (in years)	PPT (in years)	PT (in years)
18 – 70	Same as PT	100 – Age at entry

Please note that PPT will always be lower than PT under Limited Premium payment options. Availability of Policy Term will be subject to maturity age being 18 years or more.

The above Policy Terms are only applicable for policies issued with standard mortality rates.

Age (last
birthday)

Invest Plus

- Minimum – Maximum age at entry: 0 years – 70 years
- Minimum – Maximum age at maturity: 18 years – 80 years

Premium Plus

- Minimum – Maximum age at entry: 18 years – 50 years
- Minimum – Maximum age at maturity: 28 years – 80 years

Life Plus

- Minimum – Maximum age at entry: 18 years – 70 years
- Minimum – Maximum age at maturity: 100 years

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Premium	Premium Payment Mode	Minimum Premium																																																																														
	Yearly	INR 1,25,000 per annum																																																																														
	Half-Yearly	INR 75,000 per half-year																																																																														
	Quarterly	INR 43,750 per quarter																																																																														
	Monthly	INR 16,667 per month																																																																														
	Single	INR 1,25,000																																																																														
<p>*Please note that it is mandatory to pay first 3 month's Premium in advance and subsequently through standing instruction. Single Premium is allowed only under Invest Plus</p> <ul style="list-style-type: none"> • Maximum: No limit (Subject to underwriting) • Premium payment option: Single, Limited and Regular Premium • Mode of payment: Cheque / Direct Debit to HSBC Account / Demand Draft • Premium Payment Frequency: Annual, Half-Yearly, Quarterly and Monthly 																																																																																
Sum Assured	<ul style="list-style-type: none"> • This plan provides life cover to you. • The Sum Assured (amount of life cover) is chosen by you and is calculated as a multiple of the Annualized Premium*. • Minimum Sum Assured (For Limited & Regular Pay Option): 7 X Annualized Premium • Minimum Sum Assured (For Single Pay Option): 1.25 x Single Premium <p>(*Annualized Premium is the amount of Premium payable in a Policy Year)</p> <ul style="list-style-type: none"> • Maximum Sum Assured: The maximum Sum Assured available is subject to Underwriting and will depend upon Sum Assured Multiples applicable basis your age and chosen Policy Term and chosen Plan Option. You will arrive at the maximum Sum Assured by multiplying the Annualized Premium / Single Premium with Sum Assured Multiples applicable to you as per the details provided in below table. <ul style="list-style-type: none"> ○ Invest Plus <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Age at Entry (in years)</th> <th colspan="2">Limited Pay</th> <th rowspan="2">Regular Pay</th> <th rowspan="2">Single Pay</th> </tr> <tr> <th>PT <=20 years</th> <th>PT > 20 years</th> </tr> </thead> <tbody> <tr><td>0-30</td><td>40</td><td>40</td><td>40</td><td>10</td></tr> <tr><td>31-40</td><td>25</td><td>20</td><td>40</td><td>10</td></tr> <tr><td>41-45</td><td>20</td><td>15</td><td>30</td><td>10</td></tr> <tr><td>46-47</td><td>15</td><td>10</td><td>20</td><td>10</td></tr> <tr><td>47+</td><td>10</td><td>10</td><td>10</td><td>1.25</td></tr> </tbody> </table> ○ Premium Plus <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th rowspan="2">Age at Entry (in years)</th> <th colspan="2">Limited Pay</th> <th rowspan="2">Regular Pay</th> </tr> <tr> <th>PT <=20 years</th> <th>PT > 20 years</th> </tr> </thead> <tbody> <tr><td>0-30</td><td>40</td><td>40</td><td>40</td></tr> <tr><td>31-40</td><td>25</td><td>20</td><td>40</td></tr> <tr><td>41-45</td><td>20</td><td>15</td><td>30</td></tr> <tr><td>46-47</td><td>15</td><td>10</td><td>20</td></tr> <tr><td>47+</td><td>10</td><td>10</td><td>10</td></tr> </tbody> </table> ○ Life Plus <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr> <th>Age at Entry (in years)</th> <th>Limited Pay</th> <th>Regular Pay</th> </tr> </thead> <tbody> <tr><td>0-30</td><td>30</td><td>40</td></tr> <tr><td>31-40</td><td>20</td><td>40</td></tr> <tr><td>41-45</td><td>15</td><td>30</td></tr> <tr><td>46-47</td><td>10</td><td>20</td></tr> <tr><td>47+</td><td>10</td><td>10</td></tr> </tbody> </table> 				Age at Entry (in years)	Limited Pay		Regular Pay	Single Pay	PT <=20 years	PT > 20 years	0-30	40	40	40	10	31-40	25	20	40	10	41-45	20	15	30	10	46-47	15	10	20	10	47+	10	10	10	1.25	Age at Entry (in years)	Limited Pay		Regular Pay	PT <=20 years	PT > 20 years	0-30	40	40	40	31-40	25	20	40	41-45	20	15	30	46-47	15	10	20	47+	10	10	10	Age at Entry (in years)	Limited Pay	Regular Pay	0-30	30	40	31-40	20	40	41-45	15	30	46-47	10	20	47+	10	10
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Fund Management	<ul style="list-style-type: none"> • The investment funds are managed by Canara HSBC Life Insurance • For details on funds and charges please refer to Annexure 1 & 2 in conjunction with the product brochure / sales illustration 																																																																															
Investment Options	<ul style="list-style-type: none"> • Your Premium, after deduction of allocation and other charges, will be invested in the Fund(s) selected by you. • Canara HSBC Life Insurance Wealth Edge provides you the option of selecting from the 8 investment funds as per your risk appetite. Please refer to the Schedule of Funds in Annexure 2 for more details. • Your HSBC RM will offer to help you to identify fund(s) that meet your needs. • Canara HSBC Life Insurance will compute the unit prices of the respective Investment fund, in accordance with Insurance Regulatory and Development Authority (IRDAI) guidelines and display the same on their website (www.canarahsbcclife.com) on a daily basis. • Unit statements will be provided to you by the Insurance Company annually and every time a transaction is undertaken. • Cut-Off times - The cut-off time will be as per IRDAI guidelines from time to time. (Please refer product brochure). 																																																																															

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Investment Management Options & Fund Allocation	<p>You can take benefit of the below investment management options and Fund allocation features to manage your money in an optimal way under different market conditions. All of these options and features are optional and can be utilized by you during the term of the Policy subject to terms and conditions.</p> <ul style="list-style-type: none"> <p>• Systematic Transfer Option (STO): If you want to invest in equity oriented fund but worry about market volatility and risk associated with lump sum investment, then you can opt for STO which enables you to enter the equity market in a systematic manner. Through STO, your entire annual allocable Premium (after deduction of applicable charges) will be first allocated to the Liquid Fund and then systematically transferred on a monthly basis into any one of the Unit Linked Funds (Equity II Fund or India Multi-Cap Equity Fund or Emerging Leaders Equity Fund or Large Cap Advantage Fund) as chosen by you. You can avail this option at inception or anytime later during the Policy Term. This option can be availed only on annual Premium payment mode and will be active during the Premium Payment Term chosen by you provided due Premium has been paid. This option cannot be chosen simultaneously with either Return Protector Option (RPO) or Auto Funds Rebalancing (AFR) except Safety Switch Option (SSO).</p> <p>• Return Protector Option (RPO): This option enables you to take advantage of the equity market by protecting your gains from the future equity market volatility. Through RPO, your entire Premium net of applicable charges is invested into any one of either India Multi-Cap Equity Fund or Equity II Fund or Emerging Leaders Equity Fund or Large Cap Advantage Fund (herein referred as 'RPO Fund'), as opted by you. Once this Option is chosen, then starting from the 2nd Policy Year onwards, the Fund Value[^] in 'RPO Fund' is tracked on every business day against the 'Net Investment Amount' (the amount equal to Premium(s) paid less applicable charges) in 'RPO Fund' as on date and gains made from RPO Fund are automatically transferred to a lower risk Debt Fund. You can choose any fixed flat target appreciation percentage in multiple of 1 within a range of 5% to 15% ('Target Appreciation') to decide on the gains you wish to protect from further market volatility. You can choose the RPO at inception only. Once opted out or if it cease to exist as per terms & conditions of the Policy, then you cannot choose it again. RPO cannot be chosen simultaneously with either STO or Auto Funds Rebalancing (AFR) except Safety Switch Option (SSO).</p> <p>• Auto Funds Rebalancing (AFR): If you wish to maintain allocation of your investments in a specific proportion across funds, irrespective of market movements, you can do so through Auto Funds Rebalancing. Once opted, after every 3 months, it automatically rebalances the allocation of your investments in various funds to the allocation proportions chosen by you. You can avail this option at inception or at any time later during the Policy Term. AFR cannot be chosen simultaneously with either RPO or STO except Safety Switch Option (SSO).</p> <p>• Safety Switch Option (SSO): As your Policy nears maturity, you may want to avoid market movements and safeguard your funds. The Safety Switch Option enables you to move your funds systematically to a relatively low risk Liquid Fund in the last four Policy years. You can avail this option at inception or at any time later during the Policy Term except during the last 4 years of the Policy. You can choose this option simultaneously with either of RPO or STO or AFR. If You have opted for SSO then during the last 4 Policy Years, RPO or STO or AFR if operational will cease and SSO will become operational.</p> <p>• Loss Protector Strategy (LPS): This investment strategy enables you to minimize the losses in case of downturn in market by transferring the units from high risk to low risk funds. This will enable the Policyholder to protect their money from market volatility. Will help them reduce the damage to the fund in case the market dips. While LPS is operational, your funds are invested into any one of either India Multi-Cap Equity Fund or Equity II Fund or Large Cap Advantage Fund or Emerging Leaders Equity Fund, as opted by the Policyholder ("LPS Fund"). Once opted, the LPS Fund cannot be changed. While LPS is operational, the Fund Value in the LPS Fund will be tracked on every Business Day against the Net Invested Amount {the amount equal to Premium(s) paid less applicable charges} in LPS Fund as on date. In the event, where the loss from the LPS Fund becomes equal to or more than the chosen Depreciation Percentage, then units from LPS Fund will be transferred to the Debt Fund at the prevailing Unit Price. In case the loss in the LPS Fund is less than the chosen Depreciation Percentage, the Fund Value will continue to remain in the LPS Fund. This option gives the flexibility to choose any fixed flat Depreciation Percentage in multiple of 1 within a range of 10% to 30% ("Depreciation Percentage"). Once chosen, it cannot be changed while the LPS is operational. You can opt to choose this option either at inception or at any time later in the Premium Payment Term. It will become effective from the next Policy Anniversary. LPS cannot be exercised simultaneously with either STO, RPO or AFR except SSO (other than last 4 policy years).</p> <p>• Switching between Funds: This Plan allows you to switch part of or your entire investment or part of it from one fund / asset allocation to any other fund / asset allocation (subject to terms and conditions). This will not be charged.</p> <p>• Premium Redirection: This Plan allows you to alter your Premium allocation at the time of paying your Premium (subject to terms and conditions). The revised allocation will apply to your subsequent Premiums. This option is free of cost and is available only once in a Policy year</p> <p>• For Complete details on these Investment Management Options and Fund Allocation features, please refer product brochure or contact the nearest HSBC branch.</p>
Free-Look Period	<p>In case you disagree with the Terms and Conditions as mentioned in the Policy document of the product, you have the option to request for cancellation of the Policy by returning the original Policy along with a written request stating the reasons for your objection to Canara HSBC Life within 15 calendar days from the receipt of the Policy document. You are requested to quote your</p>

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	<p>Policy number in all correspondences. If you do choose to cancel your Policy as mentioned above, Canara HSBC Life will refund the Fund Value[^] on the date of cancellation plus any non-allocated Premium amount plus any charge deducted by cancellation of units, after deducting proportionate risk charges for the period of insurance cover and expenses incurred on medicals and stamp duty. Please refer to the product brochure for further details regarding free-look period.</p>
Grace Period	<p>Canara HSBC Life insurance Wealth Edge gives you the benefit of 30 days for annual Premium payment mode and 15 days for monthly Premium payment mode from your due date for the payment of your Premium, during which your life insurance cover will continue.</p>
Surrender	<ul style="list-style-type: none"> • You have the option to surrender your Policy at any time during the Policy Term. • Surrender value (this is the amount payable to you by the Insurance Company at the time of surrendering the Policy) is equal to Fund Value[^] net of surrender charges (if applicable) as on date of surrender request. <ul style="list-style-type: none"> • If surrender request is made within first five Policy years, the surrender value will be paid after completion of the fifth Policy year. During this period, the surrender value will be transferred to the Discontinued Policy Fund of Canara HSBC Life and earn a minimum guaranteed interest rate of 4% p.a. or as decided by Insurance Regulatory and Development Authority of India (IRDAI) from time to time. • Life cover ceases upon surrender of the Policy. In case of death of the life assured after surrender of the Policy during this period, the value available in the Discontinued Policy Fund will be payable immediately. • If surrender request is received post 5 Policy years, the surrender value which is equal to the Fund Value[^] will be paid to you immediately and Policy will be terminated. • Please note that in case of an early surrender, there is a possibility of the surrender value being less than the Premium(s) paid by you. • For details on surrender charges please refer Annexure 1 or the Product Brochure. • You can contact your nearest HSBC branch/RM or the Insurance Company for details on the surrender process.
Discontinuance of Premium	<p>A. Discontinuance The state of the Policy arising out of the surrender of the Policy or non-payment of the due Premium before the expiry of the Grace Period whichever is earlier, provided that no Policy shall be treated as discontinued on non-payment of the said premium if, within the Grace Period, the Premium has not been paid due to the death of the Life Assured or upon the happening of any other contingency covered under the Policy.</p> <p>B. Minimum Guaranteed Interest Rate This means the rate applicable to the Discontinued Policy Fund as declared by IRDAI from time to time. The current minimum guaranteed rate of interest applicable to the Discontinued Policy Fund is 4% per annum.</p> <p>C. Discontinued Policy Fund (DPF) The segregated fund maintained by the Insurance Company into which Fund Values[^] under policies which are surrendered or where Premium Payment is discontinued during the Lock-in Period are credited subject to deduction of Discontinuance Charges, as applicable, to be paid out to the respective Policyholders in accordance with the terms and conditions of this Policy. The Insurance Company will levy Fund Management Charge as mentioned in Annexure 2 below. The amounts credited to the Discontinued Policy Fund will earn at least the minimum guaranteed interest rate. The excess income earned in the Discontinued Policy Fund over and above the minimum guaranteed interest rate will also be apportioned to the Discontinued Policy Fund in arriving at the proceeds of the discontinued policies and will not be apportioned to the shareholders of the Insurance Company.</p> <p>D. Discontinuance of Policy during the Lock-in Period If the due Premium is not received by the expiry of the Grace Period, the Fund Value less applicable Discontinuance Charges will be transferred to the DPF and the risk cover under the Policy will cease. On such Discontinuance, the Company shall communicate the status of the Policy within 3 months of the first unpaid premium to you and provide the option to revive the Policy within the Revival Period</p> <ol style="list-style-type: none"> i. In case the Policyholder opts to revive but does not revive the Policy during the Revival Period, the proceeds of the DPF shall be paid to the Policyholder at the end of the Revival Period or Lock-in Period whichever is later and the Policy will terminate upon such payment. In respect of Revival Period ending after Lock-in Period, the Policy will remain in DPF till the end of Revival Period. The FMC of the DPF will be applicable during this period and no other charges will be applied. Revive the Policy within Revival Period; or ii. In case the Policyholder does not exercise the option as set out above, the Policy shall continue without any risk cover and the policy fund shall remain invested in the DPF. At the end of the Lock-in Period, the proceeds of the DPF shall be paid to the Policyholder and the Policy shall terminate. iii. However, the Policyholder has an option to surrender the Policy anytime and proceeds of the discontinued policy shall be payable at the end of Lock-in Period or date of surrender whichever is later. <p>Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.</p> <p>E. Discontinuance of Policy after the Lock-in Period: If the due Premium is not received by the expiry of the Grace Period, the Policy shall be converted into a Reduced Paid-up Policy with the Paid-up Sum Assured. The Policy shall continue to be in Reduced Paid-up status. All applicable charges as per terms and conditions of the Policy shall be deducted during the Revival Period. Upon such Discontinuance, the Company shall communicate the status of the policy within 3 months of the first unpaid premium, to the Policyholder and provide the following options:</p> <ol style="list-style-type: none"> i. Revive the Policy within a period of three years starting from the date of discontinuance of Premium; ii. Complete withdrawal of the Policy; or

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	<ol style="list-style-type: none"> 1. In case the Policyholder opts for B (1) above but does not revive the Policy during the Revival Period, the Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment. 2. In case the Policyholder does not exercise any of the options as set out above, the Policy shall continue to be in Reduced Paid-up status. The Fund Value shall be paid to the Policyholder at the end of the Revival Period or at the end of the Policy Term, whichever is earlier and the Policy will terminate upon such payment. 3. However, the Policyholder has an option to surrender the Policy anytime and Fund Value shall be payable. <p>Until the expiry of Grace Period, the Policy is deemed to be in-force with benefits and applicable charges continuing as per terms and conditions of the Policy.</p>
Policy Revival	<p>A. Revival In case due Premiums are not paid before end of the Grace Period, you can apply for revival of the Policy by paying all due and unpaid Premiums, within the Revival Period. The Insurance Company reserves the right to revive the Policy either on its original or modified terms and conditions or reject the revival as per its Underwriting decision.</p> <p>B. Revival Period It means a period of 3 consecutive years from the date of first unpaid premium, during which period you will be entitled to revive the Policy which was discontinued due to the non-payment of Premium. The Policy shall be revived subject to the conditions mentioned below:</p> <ul style="list-style-type: none"> • A Policy can be revived any time before the end of the Policy Term and within the Revival Period • Revival shall be subject to Underwriting as per Insurance Company's Board Approved Underwriting Policy. • The revival of the Policy will be effective only after Insurance Company's approval is communicated. <p>C. Revival of a Policy discontinued during the Lock-in Period: If you choose to revive the discontinued Policy, the Policy can be revived by restoring the risk cover along with the investments made in the Unit Linked Funds as chosen by you, out of the Discontinued Policy Fund, less the applicable charges in accordance with the terms and conditions of the Policy. At the time of revival, the Insurance Company shall:</p> <ul style="list-style-type: none"> • Collect all due and unpaid Premiums without charging any interest or fee. • Levy Premium allocation charges and Policy administration charge as applicable during the discontinuance period. • Add back to the Fund Value[^], the discontinuance charges deducted at the time of discontinuance of the Policy. <p>D. Revival of a Policy discontinued after the Lock-in Period (Revival of a Reduced Paid-up Policy): If you choose to revive the Reduced Paid-up Policy, the Policy can be revived restoring the original risk cover in accordance with the terms and conditions of the Policy. At the time of revival, the Insurance Company shall:</p> <ul style="list-style-type: none"> • Collect all due and unpaid Premiums without charging any interest or fee. • Levy Premium allocation charge as applicable during the discontinuance period.
Top-Up	Not Applicable
Partial Withdrawal	<ul style="list-style-type: none"> • This Plan allows partial withdrawals from 6th Policy year onwards subject to Fund Value[^] post partial withdrawal not falling below 120% of your annualized Premium payable in a year at the inception of the Policy for Limited/Single Premium Policies and 25% of the single premium in case of single Premium payment policies. The condition on maximum partial withdrawal has been applied with the view to avoid those partial withdrawals which would result in immediate termination of the Policy. • In case the life assured is a minor, partial withdrawal will be allowed once he/she attains age 18. • Minimum Partial withdrawal amount allowed is INR 10,000. • Partial withdrawals are free of cost. • Withdrawals are permitted subject to terms and conditions. (Please refer product brochure for complete details) • You can contact your nearest HSBC branch for details on the withdrawal process.
Milestone Withdrawal Option (MWO)	<p>MWO is a systematic partial withdrawal facility. In this option, at the end of the 10th Policy Year and every 5th year thereafter (excluding the milestone coinciding with the Policy Maturity Date), 20% of the available fund value on the date of payment will be given to the Policyholder, subject to Life Assured attaining 18 years of age as on the date of the payout.</p> <p>The availability / operation of this option will be subject to the following conditions:</p> <ol style="list-style-type: none"> i. The MWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each MWO payout. ii. Only one of 'Milestone Withdrawal Option' or 'Systematic Withdrawal Option' can be exercised in a Policy. Either of the two options can be chosen and changed up to anytime before the payout starts. Once the payout from either of the options has started, the Policyholder cannot switch his withdrawal option or opt for other withdrawal option at the same time. Policyholder can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan. iii. Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at inception of the Policy in case of Regular / Limited Premium policies and at least 25% of the Single Premium in case of Single Premium policies. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature, no MWO payout will be made and future withdrawals under MWO will be stopped. If the customer wants to re-activate this option, he / she will have to give a fresh request for the same. iv. Only the Policyholder can select this option at the Policy inception or anytime later in the Policy Term. However, if death happens after selecting this option under Premium Plus, this option will be exercised at the stipulated time.

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	<ul style="list-style-type: none"> v. MWO feature can be re-activated or stopped anytime during the Policy Term. However, any re-activation or stopping of this feature will take place only from the milestone Policy Anniversary following the receipt of the request for the same. vi. MWO feature can be exercised even if SSO or AFR is operational. Post MWO payout(s), the SSO or AFR option will work on the balance (remaining) fund available in the policy account. vii. Where STO / RPO / LPS is operational, the same shall cease once MWO becomes operational. viii. MWO feature can be opted when the Policy is in Reduced Paid-up state. ix. MWO cannot be exercised during the Settlement Period. x. Exercising this option does not attract any charge.
<p style="text-align: center;">Systematic Withdrawal Option (SWO)</p>	<p>SWO is a systematic partial withdrawal facility. Under this option, a pre-decided percentage of the fund value will be withdrawn and paid to the Policyholder at a chosen frequency for the remainder of the Policy Term. The Policyholder can choose for SWO option at inception or anytime during the Policy Term provided the outstanding Policy Term is at least 5 years. The availability / operation of this option will be subject to the following conditions:</p> <ul style="list-style-type: none"> i. Premium Payment Term has to be greater than or equal to 10 years. ii. Life Assured should have attained 18 years of age at the time of payout. iii. Policyholder can choose from 1% to 12% of the Fund Value to be withdrawn in a Policy Year. iv. The withdrawals under SWO will start from 11th Policy Year onwards or the Policy Year immediately following the SWO request, whichever is later. v. The withdrawals will be payable in arrears in yearly, half yearly, quarterly or monthly mode as chosen by the Policyholder where the annual percentage chosen for SWO will be split equally across a Policy Year depending upon the frequency. As an example, if a Policyholder chooses an SWO percentage of 12% for a Policy Year at monthly frequency, then every month, 1% of the Fund Value will be withdrawn and paid to the Policyholder once the SWO has become operational. vi. Resultant Fund Value after any withdrawal should be at least 120% of the Annualized Premium payable in a year at the inception of the Policy. Further, the minimum SWO payout should be at least Rs. 1,000. If any of these conditions are triggered at any of the times at which a withdrawal is due under this feature, the withdrawal will not be affected and no payout will be made and future withdrawals under SWO will be stopped. If the customer wants to re-activate this option, they will have to give a fresh request for the same. vii. SWO feature can be re-activated or stopped anytime during the Policy Term provided that for re-activation, the outstanding Policy Term is at least 5 years. However, any re-activation or stopping of this feature will take place only from the Policy Anniversary following the receipt of the request for the same. viii. Only one of 'Milestone Withdrawal Option' or 'Systematic Withdrawal Option' can be exercised in a Policy. Either of the two options can be chosen and changed up to anytime before the payout starts. Once the payout from either of the options has started, the Policyholder cannot switch his withdrawal option or opt for other withdrawal option. Policyholder can opt out of this option at anytime even after the withdrawals have started but will not be allowed to opt for other withdrawal option available in the Plan. ix. SWO percentage can be changed anytime during the Policy Term, even after SWO has become operational. The change in percentage will be effective from the next Policy Anniversary following the receipt of the request for the same. However, request for change in SWO percentage cannot be made after the death of the Life Assured, when Premium Plus has been chosen. x. The SWO payout will be payable till the end of the Policy Term or till the Policyholder terminates the option, subject to conditions applicable for this feature being fulfilled. xi. The SWO payout will be paid by redeeming units from the funds in the same proportion as the Fund Value in each fund and will be redeemed at the unit price applicable on the date of each SWO payout. xii. SWO feature will be available for all the Plan Options. Request for SWO cannot be made after the death of the Life Assured, when Premium Plus has been chosen. xiii. SWO feature can be exercised even if SSO or AFR is operational. Post SWO payout(s), the SSO or AFR option will work on the balance (remaining) fund available in the policy account. xiv. If RPO / STO / LPS is operational, the same shall cease once SWO becomes operational. . xv. SWO feature can be opted when the Policy is in Reduced Paid-up state. xvi. SWO cannot be exercised during the Settlement Period or during the last 5 Policy Years. xvii. Exercising this option does not attract any charge.
<p style="text-align: center;">Change in Premium Payment Term</p>	<ul style="list-style-type: none"> • In order to align it with your changing financial situation, you have the flexibility to change your Premium Payment Term anytime after paying first 5 Policy Years Premiums. • The change in Premium Payment Term will be available only once during a Policy Year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year. • Alteration in Premium Payment Term should not result in change in Premium Amount or Policy Term but may result in decrease in Sum Assured post alteration such that the altered Sum Assured, where required, will be within the boundaries. • Exercising this option will not attract a charge. • This option is not allowed post the death of Life Assured in case Premium Plus is chosen. • The increase or decrease in Premium Payment Term will be subject to Underwriting and acceptance by the Insurance Company basis terms & conditions of this plan. For specific information on increase or decrease in Premium Payment Term, You are requested to contact the nearest HSBC branch/RM or the Insurance Company.

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Increase/ Decrease in Sum Assured	<ul style="list-style-type: none"> • This Plan allows you to increase or decrease your Sum Assured depending on your changing protection and investment needs. • Alteration in Sum Assured will be allowed provided due Premium(s) have been paid. The change in your Sum Assured, if accepted will be effective from next Policy anniversary. • This option is available from sixth Policy year onwards. You can avail this facility once in a Policy year and maximum of three times in the Policy Term. • The option to increase Sum Assured is not available to minors and persons over 50 years of age. • The increase / decrease in Sum Assured opted by you may impact the investment component depending on the extent of increase/decrease in Sum Assured. • Any increase or decrease in Sum Assured will be subject to underwriting and minimum and maximum Sum Assured limits stipulated under this plan. • You can contact your nearest HSBC branch for details on the process to increase/decrease Sum Assured
Premium Reduction	<ul style="list-style-type: none"> • This option is available from sixth Policy year onwards and is allowed to decrease the premium payable under the Policy up to 50% of the Annualized Premium payable in a year at the inception of the Policy, subject to the minimum premium limits applicable under the product. • Once reduced, the premium cannot be subsequently increased. • Reduction in premium will not change the Sum Assured multiple under the Policy. However, the Sum Assured under the policy will reduce to the extent of reduction in premium. • This option cannot be exercised when the Policy is in Reduced Paid-up state. • This option can be exercised only once during the Policy Term. • Exercising this option does not attract any charge. • This option is not allowed post the death of Life Assured in case Premium Plus is chosen.
Increase Policy Term	<ul style="list-style-type: none"> • This option is available from sixth Policy year onwards and is allowed only once during a Policy year subject to maximum of 2 times during the entire Policy Term and will always be in multiples of one year. The request for increase in Policy Term can be placed provided all due Premiums till date have been paid. • Alteration needs to be within the product boundary conditions and such a request will not lead to any change in Premium or Premium Payment Term or Sum Assured. • Once increased, the Policy Term cannot be subsequently reduced. • Exercising this option does not attract any charge. • This option is not allowed post the death of Life Assured in case Premium Plus is chosen. • You can contact your nearest HSBC branch for details on the process to increase/decrease Sum Assured
Settlement Option	<ul style="list-style-type: none"> • At maturity, you may avail the Settlement Option, wherein you can receive your money in instalment payouts for a maximum period of 5 years. • During the Settlement period, risk cover shall be maintained at 105% of all the Premiums Paid up to the date of death. In the event of death of the Life Assured, during the Settlement Period, higher of (Fund Value as on the date of intimation of death or 105% of all the Premiums Paid up to the date of death) will be payable and the Policy will terminate. • Fund Management Charges, Mortality Charges and Switching Charges will continue to be deducted, as applicable. There are no charges other than Fund Management Charges, Mortality Charges and Switching Charges during the Settlement Period. • Partial withdrawal and Investment Management Options (RPO, AFR, SSO) will not be available during this period. • You can contact your nearest HSBC branch for details on the procedure for Settlement Option.
Auto Termination	<p>At any time during the Policy Term after the completion of first 5 Policy Years provided that first 5 Policy Years Premium have been paid, if on any monthly Policy anniversary, the Fund Value[^] is insufficient to deduct monthly charges due to cancellation of units, or becomes equal to zero, then this Policy shall terminate automatically. The remaining Fund Value[^] (if any) as on the date of such termination shall be payable to You.</p>
Taxation	<p>You can avail tax benefits on premiums paid and the benefit paid out under the policy, subject to the applicable provisions of Section 80C and Section 10(10D) respectively, of the Income Tax Act, 1961.</p> <p>Please note that as per Section 10(10D) of the Act, any sum received (except any sum received on death) under a life insurance policy in respect of which premium payable for any of the years during the term of the policy exceeds ten percent of the actual capital sum assured (as defined) is not exempt from income tax. Further as per the Finance Bill 2021 proposal, if amount of annual premium payment under ULIP policy/policies is more than INR 2.5 lakh, tax exemption under section 10(10D) is not available. Please note that tax benefits under section 10(10D) and full benefit of Section 80C will not be available in case you choose a life cover (Sum Assured) multiple less than 10 times of the annual premium. For more details, please consult your tax advisor.</p> <p>As per Finance Act 2014, for those policies which are not exempt under Section 10(10D) of the Income Tax Act 1961, a TDS (Tax deducted at source) of 5%(20% where PAN details not provided to Insurance Company) for Resident customer will be deducted on the income comprised in the payout made to the Policyholder. For Non-Resident customers, the rate of TDS will depend upon his/her country of residence.</p> <p>The TDS will be deducted by the Insurance Company while making the payment to Policyholder in the event of partial withdrawals, surrender or maturity proceeds. For Resident customers, TDS will not be deducted if the aggregate payout in the financial year under all policies with Canara HSBC Life is less than Rs 1 Lac. For both Resident/ Non-Resident customers, there will not be any TDS deduction if payout is made in the event of death of Life Assured.</p>

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Canara HSBC Life shall charge taxes* as applicable from time to time. Tax laws are subject to change and may be amended from time to time by Govt. of India; please consult your independent tax advisor in this regard.

* Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST, State/Union Territory GST, or Inter-State GST, as applicable, and Cess as applicable would apply on the fees and charges.

2) Benefits

Death Benefits	<p><u>Invest Plus / Life Plus:</u> Higher of:</p> <ol style="list-style-type: none"> i. Sum Assured less partial withdrawals/ withdrawals under MWO / withdrawals under SWO, if any, in the preceding two years, or ii. Fund Value as on date of intimation of death claim, or iii. 105% of all Premiums paid up to the date of death <p>The Policy shall terminate on payment of the Death Benefit.</p> <p><u>Premium Plus:</u> Higher of the following will be payable as a lump sum:</p> <ol style="list-style-type: none"> i. Sum Assured, or ii. 105% of total premiums paid up to the date of death. <p>Premium Funding Benefit will also become payable. All the charges, except Mortality charges and Premium Funding Benefit charges, shall continue to be deducted from the unit account until maturity of the Policy. At maturity, Fund Value is payable as a lump sum or as per Settlement Option chosen by the Policyholder before death. Sum Assured payable on death under this benefit option is not reduced by the partial withdrawals / withdrawals under Systematic Withdrawal Option / withdrawals under Milestone Withdrawal Option made prior to the death of the Life Assured.</p>						
Maturity Benefits	<ul style="list-style-type: none"> • Invest Plus and Life Plus: In case the Life Assured survives till the maturity of the Policy, Fund Value as on the date of maturity is payable and the Policy will terminate upon payment of such benefit. • Premium Plus: Fund Value as on the date of maturity is payable to the Life Assured, if the Life Assured is alive or to the Nominee(s), if the Life Assured is not alive. 						
Loyalty Additions	<ul style="list-style-type: none"> ▪ You will receive regular Loyalty Additions in the form of extra allocation of units to your Unit Linked Fund(s), provided that all due Premiums till date have been paid. These regular Loyalty Additions will be added to the Unit Linked Fund(s) at the end of the each Policy Year, starting from the 6th Policy Year onwards till the end of chosen Policy Term. Each Loyalty Additions will be 0.5% of the average Fund Values[^] of the last 12 monthly Policy anniversaries. ▪ You can contact your nearest HSBC branch for details on the procedure for Loyalty Additions. 						
Wealth Boosters	<ul style="list-style-type: none"> ▪ Beside Loyalty Additions, you will also receive additional allocation of units (Wealth Boosters) which will be added to the Unit Linked Fund(s) at specific Policy intervals provided all due Premiums till date have been paid. These Wealth Boosters will be a percentage of the average Fund Value[^] of last 60 monthly Policy anniversaries. The percentages of Wealth Boosters are as mentioned below: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="text-align: center;">At the end of</th> <th style="text-align: center;">Wealth Booster</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">10th Policy Year</td> <td style="text-align: center;">2.90%</td> </tr> <tr> <td style="text-align: center;">15th Policy Year & thereafter at interval of every 5 Policy Years</td> <td style="text-align: center;">1.50%</td> </tr> </tbody> </table> <ul style="list-style-type: none"> ▪ You can contact your nearest HSBC branch for details on the procedure for Wealth Boosters. 	At the end of	Wealth Booster	10 th Policy Year	2.90%	15 th Policy Year & thereafter at interval of every 5 Policy Years	1.50%
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10 th Policy Year	2.90%						
15 th Policy Year & thereafter at interval of every 5 Policy Years	1.50%						
Return of Mortality Charge	<p>An amount equal to the total of all the Mortality Charges deducted during the Policy Term will be added to the Fund Value at the maturity date, provided all due premiums have been received till the maturity date, subject to following conditions:</p> <ol style="list-style-type: none"> i. The amount payable under the Return of Mortality Charge feature shall exclude any additional charges in respect of mortality that are deducted due to the Life Assured being sub-standard life on grounds of health or is a higher risk for factors other than health such as occupation, etc. ii. The amount payable under the Return of Mortality Charge feature shall exclude Goods and Service Tax and applicable cess (es), if any, that have been deducted with respect to mortality charges. iii. The amount of Return of Mortality Charge will be added in the same proportion as the value of total units held in the unit linked funds at maturity. Unit Price as on the maturity date will be used for the unitization. iv. Return of Mortality Charge is not applicable in case of Single Premium Policies, Surrendered, Discontinued or Reduced Paid-up policies and will be payable provided all the due premiums have been paid till maturity date. 						

3). Exclusions (Coverage which is not provided by the Policy)

Suicide Exclusion	<p>In case of death of Life Assured due to suicide within 12 months from the date of commencement of the Policy or date of revival of the Policy, the nominee shall be entitled to Fund Value[^] as available on the date intimation of death. Further, any charges other than Fund Management Charges recovered subsequent to the date of death of the Life Assured shall be added back to the Fund Value as available on the date of intimation of death. The Policy will terminate upon payment of such benefit amount. In case of death due to suicide within 12 months from the effective date of increase in Sum Assured, then the amount of increase shall not be considered in the calculation of the death benefit.</p>
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4). Charges

ANNEXURE 1

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Type of Charge	Charge details																																																								
Premium Allocation Charge	<p>The Premium allocation charges will be deducted upfront by the Insurance Company and will be levied through reduced Premium allocation to the fund :</p> <p>Annual Mode:</p> <table border="1"> <thead> <tr> <th rowspan="2">Policy Year/Annualized Premium</th> <th colspan="3">Premium Allocation Charge (As a % of Premium) Limited Pay & Regular Pay</th> <th rowspan="2">Premium Allocation Charge (As a % of Single Premium) Single Pay</th> </tr> <tr> <th>INR 1.25 lakhs to less than INR 5 lakhs</th> <th>INR 5 lakhs to less than INR10 lakhs</th> <th>INR10 lakhs and above</th> </tr> </thead> <tbody> <tr> <td>1st</td> <td>9.00%</td> <td>8.00%</td> <td>7.00%</td> <td>2.00%</td> </tr> <tr> <td>2nd to 5th</td> <td>6.50%</td> <td>6.00%</td> <td>5.50%</td> <td>NA</td> </tr> <tr> <td>6th to 10th</td> <td>1.00%</td> <td>1.00%</td> <td>1.00%</td> <td>NA</td> </tr> <tr> <td>11th onwards</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> <td>NA</td> </tr> </tbody> </table> <p>Non-Annual Mode:</p> <table border="1"> <thead> <tr> <th rowspan="2">Policy Year/Annualized Premium</th> <th colspan="3">Premium Allocation Charge (As a % of Premium) Limited Pay & Regular Pay</th> <th rowspan="2">Premium Allocation Charge (As a % of Single Premium) Single Pay</th> </tr> <tr> <th>INR 1.25 lakhs to less than INR 5 lakhs</th> <th>INR 5 lakhs to less than INR10 lakhs</th> <th>INR10 lakhs and above</th> </tr> </thead> <tbody> <tr> <td>1st</td> <td>8.00%</td> <td>7.00%</td> <td>6.00%</td> <td>2.00%</td> </tr> <tr> <td>2nd to 5th</td> <td>5.50%</td> <td>5.00%</td> <td>4.50%</td> <td>NA</td> </tr> <tr> <td>6th to 10th</td> <td>1.00%</td> <td>1.00%</td> <td>1.00%</td> <td>NA</td> </tr> <tr> <td>11th onwards</td> <td>Nil</td> <td>Nil</td> <td>Nil</td> <td>NA</td> </tr> </tbody> </table>	Policy Year/Annualized Premium	Premium Allocation Charge (As a % of Premium) Limited Pay & Regular Pay			Premium Allocation Charge (As a % of Single Premium) Single Pay	INR 1.25 lakhs to less than INR 5 lakhs	INR 5 lakhs to less than INR10 lakhs	INR10 lakhs and above	1 st	9.00%	8.00%	7.00%	2.00%	2 nd to 5 th	6.50%	6.00%	5.50%	NA	6 th to 10 th	1.00%	1.00%	1.00%	NA	11 th onwards	Nil	Nil	Nil	NA	Policy Year/Annualized Premium	Premium Allocation Charge (As a % of Premium) Limited Pay & Regular Pay			Premium Allocation Charge (As a % of Single Premium) Single Pay	INR 1.25 lakhs to less than INR 5 lakhs	INR 5 lakhs to less than INR10 lakhs	INR10 lakhs and above	1 st	8.00%	7.00%	6.00%	2.00%	2 nd to 5 th	5.50%	5.00%	4.50%	NA	6 th to 10 th	1.00%	1.00%	1.00%	NA	11 th onwards	Nil	Nil	Nil	NA
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Policy Administration Charge	<p>Policy Administration Charges will be levied every month by redemption of units.</p> <ul style="list-style-type: none"> Single Pay: 0.0083% of the single premium will be charged per month, throughout the Policy Term Other than Single Pay: Nil for the first 5 policy years 6th year & above INR 500 p.m. (INR 6,000 p.a.) till the end of the Policy Term 																																																								
Discontinuance/Surrender Charge	<p>For details on surrender value, refer Surrender section.</p> <table border="1"> <thead> <tr> <th>Policy is surrendered/ discontinued during the Policy year</th> <th>Limited Pay/ Regular Pay</th> <th>Single Pay</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Lower of 6% * (AP or FV) subject to maximum of INR 6,000/-</td> <td>Lower of 1% of (SP or FV), subject to a maximum of INR 6000</td> </tr> <tr> <td>2</td> <td>Lower of 4% * (AP or FV) subject to maximum of INR 5,000/-</td> <td>Lower of 0.5% of (SP or FV), subject to a maximum of INR 5000</td> </tr> <tr> <td>3</td> <td>Lower of 3% * (AP or FV) subject to maximum of INR 4,000/-</td> <td>Lower of 0.25% of (SP or FV), subject to a maximum of INR 4000</td> </tr> <tr> <td>4</td> <td>Lower of 2% * (AP or FV) subject to maximum of INR 2,000/-</td> <td>Lower of 0.1% of (SP or FV), subject to a maximum of INR 2000</td> </tr> <tr> <td>5 and onwards</td> <td>Nil</td> <td>NIL</td> </tr> </tbody> </table> <p>AP: Annualized Premium; SP: Single Premium; FV: Fund Value[^]</p>	Policy is surrendered/ discontinued during the Policy year	Limited Pay/ Regular Pay	Single Pay	1	Lower of 6% * (AP or FV) subject to maximum of INR 6,000/-	Lower of 1% of (SP or FV), subject to a maximum of INR 6000	2	Lower of 4% * (AP or FV) subject to maximum of INR 5,000/-	Lower of 0.5% of (SP or FV), subject to a maximum of INR 5000	3	Lower of 3% * (AP or FV) subject to maximum of INR 4,000/-	Lower of 0.25% of (SP or FV), subject to a maximum of INR 4000	4	Lower of 2% * (AP or FV) subject to maximum of INR 2,000/-	Lower of 0.1% of (SP or FV), subject to a maximum of INR 2000	5 and onwards	Nil	NIL																																						
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Mortality Charge	<p>Sample mortality rates applicable in this plan are as follows:</p>																																																								

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	Age	20	30	40	50
	Male	0.647	0.684	0.841	3.105
	Female	0.580	0.654	0.729	2.218

Mortality rates above are in INR / 1,000 sum at risk (p.a.)
Mortality charges are levied for the life cover offered by the Insurance Company and will be recovered monthly by way of cancellation of units. These charges will depend on the age of life assured, gender and the amount of life cover.
Mortality rates for females are lower and equal to 3 years younger male lives

Premium Funding Benefit Charge (under Premium Plus only)	Premium Funding Benefit Charge will apply on the Present Value of Future Premiums payable by the Life Assured for an in-force Policy Sample Premium Funding Benefit charges are as follows:
Partial Withdrawal Charge	Partial Withdrawals are free of cost
Switching Charge	Switches are free of charge
Miscellaneous Charges	Nil

All charges are exclusive of taxes* and cess, as applicable and amended from time to time, which will be borne by you.

*Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST, State/Union Territory GST, or Inter-State GST, as applicable, and Cess as applicable would apply on the fees and charges.

ANNEXURE 2

Fund Name	Fund Philosophy	Asset Allocation	Fund Management Charge
Emerging Leaders Equity fund	To generate long term capital appreciation through investments predominantly in mid cap stocks	Equity	60%-100%
		Debt Securities	-
		Money Market	0%-40%
India Multi-Cap Equity Fund	To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Small Cap, Mid Cap and Large Cap companies	Equity	60%-100%
		Debt Securities	-
		Money Market	0%-40%
Equity II Fund	To generate long-term capital appreciation from active management of a portfolio invested in diversified equities.	Equity	60%-100%
		Debt Securities	-
		Money Market	0%-40%
Growth Plus Fund	To achieve capital appreciation by investing predominantly in equities, with limited investment in fixed income securities.	Equity	50%-90%
		Debt Securities	10%-50%
		Money Market	0%-40%
Balanced Plus Fund	To generate capital appreciation and current income, through a judicious mix of investments in equities and fixed income securities.	Equity	30%-70%
		Debt Securities	30%-70%
		Money Market	0%-40%
Large Cap Advantage Fund	To generate long term capital appreciation through investments predominantly in large cap stocks.	Equity	90%- 100%
		Debt Securities	-
		Money Market	0%- 10%
Debt Fund	To earn regular income by investing in high quality debt securities.	Equity	-
		Debt Securities	60%-100%
		Money Market	0%-40%
Liquid Fund	To generate reasonable returns commensurate with low risk and a high degree of liquidity.	Equity	-
		Debt Securities*	0%-60%*
		Money Market	40%-100%

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UL Discontinued Policy Fund[^]	To generate reasonable returns on funds from discontinued policies determined in accordance with the Regulations	Equity [§] Govt. Securities [§] Money Market [§]	- 60%-100% 0%-40%	0.50% p.a.#
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Equity includes Equity and equity related instruments, Money Market includes Money market instruments and Others

*Debt Securities under Liquid Fund will comprise only of short-term securities.

[^] Only available in case of Discontinuance/ Surrender of a Policy during the first five Policy Years.

[§] These are subject to revision as guided by IRDAI from time to time.

[^]Fund Value: At any point in time, the total number of Units under the Policy multiplied by the applicable Unit Price.

Fund Management Charges for all funds except Discontinued Policy Fund are subject to revision by the Insurance Company but shall not be more than 1.35% per annum of the Fund Value[^]. Subject to the laws and regulations as applicable, the asset allocation pattern indicated for the Fund(s) in the schedule of Fund may change from time to time, keeping in view market conditions, market opportunities, applicable regulations and political and economic factors. The percentages of investment/asset allocation pattern as stated in Schedule of Fund are only indicative and not absolute and can vary substantially depending upon the decision of the investment manager, the intention being at all times to seek to protect the interests of the Policyholders, and meet the investment objectives of the relevant Fund. The various funds indicated above are the names of the funds offered under this Policy and do not in any way indicate the quality of these plans, their future prospects and returns.

Important Notice

1. The Purchase of this product is voluntary and is not linked to the availment of any other facility from The Hongkong and Shanghai Banking Corporation Limited, India, ("the Bank" or "HSBC") or its affiliates
2. Canara HSBC Life Insurance Company Limited (Canara HSBC Life) is the name of the Insurance Company and Canara HSBC Life Insurance Wealth Edge is only the name of the insurance plan and does not in any way indicate the quality of the contract, its future prospects or returns. The coverage on the plan is effective subject to acceptance by Canara HSBC Life, who reserve the right to accept or reject any application without assigning any reason.
3. HSBC (IRDAI registration no. CA0016) is a corporate agent of Canara HSBC Life Insurance Company Limited (License no. 136) having its India corporate office at 52/60, MG Road, Fort, Mumbai – 400 001. HSBC does not act as an insurer or underwrite the risks and does not accept any responsibility for any decision made by Canara HSBC Life.
4. You authorise HSBC to provide information concerning your HSBC bank account to Canara HSBC Life in connection with your application for insurance products of Canara HSBC Life. You acknowledge that HSBC remains entitled to assign any activities to third party agencies/service providers at its sole discretion. You further acknowledge the right of HSBC to provide details of your account and sharing or transfer of information, which will be on a confidential basis to HSBC Group offices or other third party agencies/service providers, whether located in India or overseas, including but not limited for the purpose of availing of support services of any nature by HSBC, and also may disclose information, if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud, without any further specific consent or authorisation from you.
5. Please note that this document is for reference only and is not to be construed as a contract of insurance and/or professional advice. Please refer to the product brochure for detailed terms & conditions before concluding the sale and to the policy document once the sale is concluded.
6. HSBC will receive commission from Canara HSBC Life for this transaction.
7. IRDA regulations do not permit HSBC or its employees to pay such commission, whether in part or whole, as an inducement to any person to take out or renew or continue an insurance policy of any kind. (Sec 41 of the Insurance Act, 1938 as amended from time to time).
8. Insurance is the subject matter of solicitation.
9. Tax benefits are as per the Income Tax Act, 1961 and are subject to amendments made therein from time to time and therefore there is no assurance that the given tax information will remain valid post any amendment. Before using the tax information, we suggest that professional advice may be sought from your tax consultant / chartered accountant. No obligation or liability of any nature whatsoever is assumed by the Bank or its affiliates by quoting information on taxation provided herein
10. This product is underwritten by: Canara HSBC Life Insurance Company Limited, 139 P, Sector 44, Gurgaon - 122003, Haryana, India (Licence no.136)
11. ULIP products are different from traditional life insurance products and are subject to risk factors. Premium paid in ULIPS are subject to investment risks associated with capital markets & the NAV of the units may go up or down based on performance of the fund & factors influencing capital markets and the insured is responsible for his decision
12. This product is optimally suited for long-term savings and early withdrawal may lead to a capital loss.
13. All premiums are subject to applicable taxes* and cesses, which are subject to change from time to time.

* Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST, State/Union Territory GST, or Inter-State GST, as applicable, and Cess as applicable would apply on the fees and charges.

For more details on risk factors, terms and conditions please read sale brochure carefully before concluding a sale

KEY FEATURES DOCUMENT

I/We have been briefed on the benefits, description and features of the insurance plan mentioned above. I/We understand this information and the risks associated with the plan.

I/We confirm my/our understanding of

- Composition of investment funds and risk thereof.
- Conditions and impact of partial withdrawal / early surrender/ discontinuance.
- Death/ Maturity Benefits
- Policy / Fund Value^
- Conditions regarding tax benefits
- Charges

For US Person only

I/We have been briefed that

- There are restrictions on making requests to Increase or Decrease the sum assured, make changes in Funds (including Fund Switch and Redirection) and Revival of Policies, if the request is made while I/We are in the USA
- There are restrictions if any policy servicing requests (which impacts the premium or requires change in policy terms and conditions) is made while I/We are in the USA
- Neither HSBC nor Canara HSBC Life Insurance Company will be able to send renewal notices or communications on restricted policy servicing activities to my/our US address or by email when I/we are in the USA

I/We also confirm that the bank RM has provided me with a copy of this Key Features Document for my records and future reference.

Signature

Signature

Customer's Name:

Customer's Name:

A/c No:

A/c No:

Date:

Date:

I have briefed _____ on the benefits, description and features of this insurance plan. I have also provided the proposer and the insured (if different) with a copy of this Key Features Document on the above mentioned date.

Signature

Staff Name:

Designation:

KFD WEALTH EDGE DEC2022