

Different needs, one answer

Personal Loans from HSBC



Personal Loan Application Form

Key Things You Should Know

- The maximum loan amount that can be availed is ₹30 Lakh. Select customers may be eligible for loans up to ₹50 Lakh based on the internal credit policy of HSBC
- The Personal Loan is offered at a rate of interest which is fixed across the tenure of the loan. Terms on which the loan is offered are stated in the loan agreement
- Please read the loan agreement carefully and ensure that key terms such as interest rate, processing fees, prepayment charges are clearly stated before you sign the agreement
- You can prepay the Personal Loan as per the terms detailed in Schedule I of your Personal Loan agreement, by giving a written instruction to the Bank
- Refer to the 'Loan Service Charges and Fees' section on our website www.hsbc.co.in for service charges (including prepayment charges) applicable on your loan post disbursement
- Interest on your Personal Loan account accrues on a daily basis and is payable in Equated Monthly Instalment (EMI) on the due date
- You can pay your EMIs through National Automated Clearing House (NACH) or by setting up a Standing Instruction (SI) on your HSBC Bank Account
- You need to pay your EMI on the due date. Non-payment of EMI would impact, but will not be limited to:
 - Your credit rating (reporting to Credit Information Companies (CICs))
 - This will have an impact on other credit facilities availed of from HSBC
 - The Bank may initiate recovery proceedings to recover the dues
- Please visit Personal Loans section on our website www.hsbc.co.in for detailed terms and conditions
- HSBC will notify you of any changes in the terms and conditions of this product with prior notice of one month
- The applicant acknowledges the right of the Bank to provide details of his/her account to third party agencies for the purpose of availing of support services of any nature by the Bank
- The Bank does not extend any kind of credit facilities to resident individuals to facilitate remittances under the Liberalized Remittance Scheme (LRS). Therefore utilising the disbursed loan amount towards facilitating remittances under LRS is prohibited.

Definition – 'Bank/HSBC India/HSBC' means The Hongkong and Shanghai Banking Corporation Limited, India (HSBC), a company incorporated with limited liability under the Companies Ordinance of the Hong Kong Special Administrative Region (HKSAR), having its registered office at 1, Queen's Road Central, Hong Kong and their India Corporate Office in India at 52/60, Mahatma Gandhi Road, Mumbai - 400 001.

Financial Documents Required

Salaried

- 3 months salary slip (mandatory)
- Bank statements of the primary account for the last 3 months (mandatory)
- Acknowledged IT return (latest) for one year (optional)
- Latest form 16 (optional)
- Proforma Invoice

Self-employed/Proprietor

- P&L account and balance sheet for the last 2 years certified/audited by a C.A. (mandatory)
- Acknowledged IT returns for the last 2 years (mandatory)
- Bank statements of the primary account for the last 6 months (mandatory)

Address - Residential and Employment

Current Address/Valid In-force Address

Flat number and building name

Road number/name Area and landmark

City District State

Country/Region Pin code Telephone/Mobile number (Res.) (STD code)

E-mail

1. Is this address residential and business Yes No
2. Is your current address same as permanent address Yes No
(if No then please provide the address details in Additional Details Section)
3. Is this current resident address less than 12 months Yes No
(if Yes, please provide the address details in Additional Details Section)
4. Years at present address Years Months

House ownership Company residence Fully owned private house Mortgaged property Rented house Living with parents/relatives
 Others PG/hostel

Address for Communication Current residential address Permanent address Company address

Permanent address

Flat number and building name

Road number/name Area and landmark

City District State

Country/Region Pin code Telephone/Mobile number (Res.) (STD code)

Office address

Company name: Building name:

Road number/name Area and landmark

City District State

Country/Region Pin code Telephone (office) (STD code) (Extn#)

E-mail

Employment details

Employment status Employed (Salaried) Self-employed

Salaried

Nature of organisation

- MNC Government PSU
 Public Limited Private Limited Proprietorship
 Partnership HUF
 Others (please specify) _____

Occupation details

- Senior Management Manager/Executive Non-Executive
 Teacher Police Armed forces
 Salaried Seafarer

Self-employed

Your firm is Proprietorship Partnership Private Limited

Employment Role

- Business Owner - What is the name of the business you own? _____
- Employee - What is your employer's name? _____
- Key Controller - What is the name of the business you control? _____
- Sole Trader - What is the name you trade under? _____

To be filled by both salaried

Nature of business IT Finance FMCG Pharmaceutical Infrastructure Textile Construction
 Automobile Others (please specify) _____

To be filled by Self Employed

Your business type _____

Category _____ Sub-category _____

If salaried/self-employed

Designation _____ Department _____

Annual Gross Salary _____ Annual Net Salary _____

Total no. of years in employment/business No. of years in present employment/business

I acknowledge that the information contained in this form and information regarding the account holder and any Reportable Account(s) may be provided to the tax authorities of the country/region in which this account(s) is/are maintained and exchanged with tax authorities of another country/region or countries in which the account holder may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

I certify that I am the account holder (or am authorized to sign for the account holder) of all the account(s) to which this form relates.

I hereby declare that the details furnished above are true and correct to the best of my knowledge and belief and I under take to inform you of any changes therein immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am aware that I may be held liable for it.

I/We hereby acknowledge and agree as follows:

- i) The Government of India vide their Notification dated 26 November 2015 authorised the Central Registry of Securitisation Asset Reconstruction and Security Interest of India (CERSAI) to act as and to perform the functions of the Central KYC Records Registry under the said rules, including receiving, storing, safeguarding and retrieving the KYC records under the Prevention of Money Laundering Act, 2002.
- ii) In compliance with the Master Direction on KYC issued by The Reserve Bank of India (RBI), HSBC shall capture the KYC data/records of its individual customers and shall update/upload the same onto CKYCR. A KYC identifier, as generated by CKYCR, shall be communicated to me/us by HSBC.
- iii) HSBC shall also be entitled to download KYC information of the individual customers as and when required for KYC compliance, as per the applicable laws/regulations.
- iv) All KYC related information provided by me/us to HSBC are true and correct and I/we undertake to inform HSBC of any changes thereto, immediately. In case any of the information provided are found to be false, misleading, or misrepresenting, I/we are aware that I/we shall be held liable for the same
- v) I/We hereby consent for receiving information from CKYCR through SMS/E-mail on the above mentioned registered number/e-mail address

I certify that where I have provided information regarding any other person (such as a Controlling Person or other Reportable Person to which this form relates) that I will, within 30 days of signing this form, notify those persons that I have provided such information to HSBC and that such information may be provided to the tax authorities of the country/region in which the account(s) is/are maintained and exchanged with tax authorities of another country/region or countries in which the person may be tax resident pursuant to intergovernmental agreements to exchange financial account information.

To enable HSBC India and other members of the HSBC Group* in providing HSBC Advance services.

I/We fully authorise HSBC India and such other member of the HSBC Group, to share all information relating to me/us and my/our accounts, including, without limitation, any personal information and other credit information maintained with or obtained by HSBC India (including those obtained from credit reference agencies) and other members of the HSBC Group.

I/We further authorise HSBC India and all members of the HSBC Group to use, store, process, disclose and transfer (whether within or outside the jurisdiction concerned and whether within or outside the HSBC Group) all information (including, without limitation, information relating to the debts), relating to me/us, as they shall consider necessary in connection with the provision of HSBC Advance services.

I/We acknowledge and agree that any such sharing or transfer of information will be on a confidential basis and that HSBC India or HSBC Group offices or other third party service providers, whether located in India or overseas, may disclose information if required or permitted by any law, rule or regulation or at the request of any public or regulatory authority or if such disclosure is required for the purposes of preventing fraud.

I/We hereby confirm having agreed to receive all service communications from HSBC India on an ongoing basis through e-mails sent to the e-mail IDs registered by me/us with HSBC India. The communication may include account related information, certificates, bank notices and account statements

E-mail Statement:

I/We agree to receive the account statement on e-mail and HSBC India will send the Statement in an electronic format to my e-mail ID specified on HSBC India's records in lieu of physical statements. I/We shall notify HSBC India of any change in my/our e-mail ID. HSBC India will be deemed to have delivered the statement to me/us upon HSBC India not receiving a delivery failure notification. Should I/We experience any difficulty in accessing the electronically delivered statement, I/we shall promptly advise HSBC India for delivery through alternate means. Failure to advise HSBC India of such difficulty within 30 days after receiving the statement shall serve as an affirmation regarding the acceptance of the statement by me/us. I/We confirm(s) that I/we is/are aware of all security risks involved in receiving the electronically delivered statement. I/We agree(s) that I/we shall not hold HSBC India in any way responsible for the same. I/We agree that the statement will not be generated if no transactions are effected during the stipulated period of the statement cycle. I/We agree that duplicate statements of past transactions are issued against payment of charges as per HSBC India's current Tariff. In case of receiving e-statements through HSBC Internet Banking, I/We agree to be bound by the terms and conditions mentioned on the website www.hsbc.co.in.

I/We also undertake to indemnify HSBC India for any loss (including but not limited to tax liability, interest and penalty) suffered by HSBC India as a result of either relying upon this declaration or due to my/our delay/default in confirming the change, if any, of the declarations mentioned above. This indemnity shall survive the termination of relationships held by me/us with HSBC India.

1. Marketing offers

I hereby agree to receive marketing communications through telephone call/E-mail/SMS on various products/features/promotion offers provided by the Bank. I understand that in case I DO NOT wish to receive marketing offers or the marketing communication, I can register for 'Do Not Call and Marketing Opt Out' service through Bank's website www.hsbc.co.in or other channels as may be offered by the Bank.

2. Assignment of activities to third party agencies

I/We acknowledge that the Bank remains entitled to assign any activities to any third party agencies/service providers at its sole discretion.

Photographs

1
Please sign across your photograph and the account opening form after it has been pasted on the form.
1 st applicant

Applicant signature

Date: _____

Relationship Manager/Sales Representatives confirmation

I certify that the signature(s) and photograph(s) of the accountholders shown in this form are genuine and correct.

- i. The customer's need for the product has been identified based on the reason for availing of the product as indicated by the customer in the form.
- ii. The suitability of the product has been understood based on the financial standing and income details provided by the customer in the form.

Employee name _____

Employee number

Signed in my presence (by Bank staff)

Please tick the applicant category as applicable:

- | | | |
|--------------------------------------------------|-------------------------------------------------------|---------------------------------------------------|
| <input type="checkbox"/> Cards (pre-selected) | <input type="checkbox"/> Top-up (pre-selected) | <input type="checkbox"/> Liability (pre-selected) |
| <input type="checkbox"/> Liability accountholder | <input type="checkbox"/> Corporate Employee Programme | <input type="checkbox"/> Cards (pre-qualified) |
| <input type="checkbox"/> Top-up (pre-qualified) | <input type="checkbox"/> Liability (pre-qualified) | <input type="checkbox"/> Staff |
| <input type="checkbox"/> Award Staff | <input type="checkbox"/> Others _____ | |

Priority Sector Lending (PSL) Yes No

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Agreement for Personal Loan

This agreement for personal loan is made on the date and at the place as stated in the Schedule 1 hereto Between The Borrower(s) whose name and address is stated in Schedule 1 hereto, hereinafter called the 'Borrower(s) which expression shall unless the context otherwise requires, include his/her heirs, executors, administrators and permitted assigns.

And

The Hongkong and Shanghai Banking Corporation Limited, a Banking Company incorporated under the Companies Ordinance of the Hongkong Special Administrative Region (HKSAR), having its registered office at 1, Queen's Road Central, Hongkong and having its India Corporate Office at 52/60, Mahatma Gandhi Road, Fort, Mumbai - 400 001 (hereinafter referred to as 'the Bank', which expression shall unless repugnant to the context or meaning thereof be deemed to include a reference to its successors and assigns).

WHEREAS

The undersigned Borrower(s) has/have requested for a personal loan for purchase of Electric Vehicle (EV) of an amount not exceeding _____ Rupees _____ only (hereinafter referred as 'EV Loan or EV Loan Facility') and the Bank has agreed to accede to the said request, subject to the Borrower(s) tendering requisite documents, executing present agreement and such documents as may be required by the Bank from time to time.

The Borrower(s) understands that pursuant to EV Loan application the Bank shall have the absolute right to grant/reject/change the loan amount/tenure/EMI/ rate of interest as per its internal credit policy and the Bank's decision in this regard shall be final and binding.

NOW THIS AGREEMENT WITNESSETH AND IT IS HEREBY MUTUALLY AGREED, DECLARED, CONFIRMED AND RECORDED BY AND BETWEEN THE PARTIES HERETO AS FOLLOWS:

- Interest, Fees, Charges, Cost and Payment:** The parties agree that interest, fees, charges and payment (pre-payment and partial payment) would be as per terms stated vide Schedule 1 of this Agreement. The Borrower further agrees that:
 - Borrower(s) shall pay stamp duty as applicable to this agreement and undertakes to pay or reimburse to the Bank, all statutory charges/stamp duties as may be payable/applicable in future, due to adjudication by tax authorities or enhancement/amendment to the EV Loan facility.
 - Borrower(s) shall pay any charge, sum levied on the account due to dishonour of any repayment instructions.
 - Borrower(s) shall pay any charge, sum, cost, which the Bank would reasonably incur pursuant to enforcing to demand of dues, enforcement on breach of contract or on initiation of any recovery proceedings.
 - Borrower(s) shall pay a one-time upfront fee specified in the Schedule 1 hereto, which fee shall be deducted by the Bank at the time of disbursal of the EV Loan. The Borrower(s) agrees that the said fee may also be utilised to partially defray expenses that may be incurred by the Bank towards documentation and other incidental expenses incurred in origination of the EV Loan.
- Repayment of EV Loan through Equated Monthly Instalments (EMI):** The Borrower(s) shall repay the EV Loan, and the interest payable thereon, in monthly instalments as per repayment Schedule specified in the Schedule I. The Borrower agrees that:
 - Borrower(s) shall pay regular monthly EMI, irrespective of any dispute on the EV Loan facility or interest and charges applicable thereto.
 - If the due date for payment/debit of the Equated Monthly Instalment for the EV Loan falls on a Sunday/Public holiday(s), the same shall be paid/debited on the next working day. Due and applicable interest will be calculated inclusive of said Sunday/Public holiday(s) and shall be payable by the Borrower to the Bank.
 - Borrower(s) shall repay the monies in respect of the EV Loan through any modes updated to the Bank, like The Electronic Clearing System (Debit Clearing)/Standing Instruction for direct debit from the Borrower(s) bank account held with HSBC ('Direct Debit method' or 'SI').
 - Borrower agrees that the due date for the repayment of EMIs shall be the 5th or 15th day of every English calendar month following the month of disbursement in respect of the EV Loan. The actual due date of repayment shall be dependent on the date of disbursal of the EV Loan amount by the Bank. Any delay in the payment of an EMI shall entail an additional interest of 2% p.a., above the agreed rate as per Schedule I upon the outstanding balance of the EV Loan.
 - Borrower(s) can only prepay the entire outstanding balance of the EV Loan after the expiry of the lock-in period as specified in Schedule I of this Agreement. In such event, the Bank shall be entitled to charge prepayment charges/fee (as specified in Schedule I), on the amount so prepaid. Prepayment charges/fees as levied will be applied to the EMIs in inverse order of maturity.

Standard Illustration SMA/NPA classification

Special Mention Accounts (SMA) Sub-categories	Basis for classification – Principal or interest payment or any other amount wholly or partly
SMA-0	Up to 30 days
SMA-1	More than 30 days and up to 60 days
SMA-2	More than 60 days and up to 90 days

Example: If due date of the EV Loan account is 31 March 2021, and complete dues are not received before the Bank runs the day-end process for this date, the date of overdue shall be recorded as 31 March 2021. If it continues to remain overdue, the EV Loan account shall get tagged as SMA-1 upon running day-end process on 30 April 2021 i.e. upon completion of 30 days of being continuously overdue. Accordingly, the date of SMA-1 classification for the EV Loan account shall be 30 April 2021. Similarly, if the EV Loan account continues to remain overdue, it shall get tagged as SMA-2 upon running day-end process on 30 May 2021 and if it continues to remain overdue further, it shall get classified as NPA upon running day-end process on 29 June 2021.

3) Borrower(s) undertaking, representations and duties:

- Borrower(s) shall promptly notify the Bank of any circumstances and conditions which have/may have a material adverse effect (the effect or consequence of any event or circumstance which is or is likely to be adverse to the ability of the Borrower(s) to repay the EV Loan dues or

perform/comply with any of the respective obligations agreed under this agreement). This may include but not be restricted to breach of terms agreed vide this agreement, updation to the Bank about death of an applicant, commencement of Insolvency/ Bankruptcy/Criminal/Recovery proceedings.

- b) Borrower(s) shall not use the EV Loan for an antisocial, illegal, unlawful, speculative activities or contrary to the purpose as specified in the EV Loan application form.
- c) Borrower(s) shall solely be responsible for fulfilling, any tax related obligation arising from availing this EV Loan.
- d) A detailed Amortisation Schedule, containing the due dates of repayment as well as the principal and interest apportionment, shall be issued to the Borrower as part of the Welcome Kit documentation after the disbursal of the EV Loan. The Borrower understands and agrees that the Amortisation Scheduled shall be read along with and be construed to form an integral part of this EV Loan Agreement.
- e) The records maintained by the Bank shall be conclusive proof of the amounts outstanding and due from the Borrower(s).
- f) Borrower(s) agrees to indemnify and agree to keep indemnified the Bank from time to time and at all times thereafter against all claims, costs, losses, damages, charges, expenses and liability of any kind or nature whatsoever and expenses that may be incurred by the Bank by reason of any act or default on the part of the Borrower(s) in respect of the EV Loan and/or for the recovery of the outstanding dues on account of failure of the Borrower(s) of any of the terms and conditions herein.
- g) Borrower(s) liability for repayment of the dues shall, in cases where more than one Borrower(s) have jointly applied for the EV Loan, be joint and several.
- h) Borrower(s) undertakes to keep the Bank informed of any change in his/her e-mail ID, telephone number, mobile number, address and employment details. The Borrower authorises the Bank to update the contact information change that the Bank may be informed of and hereby authorises the Bank to contact the Borrower at the updated contact details, by post, telephone, e-mail, SMS/text messaging.
- i) The Borrower(s) would commit an event of default (i) if there is a failure to pay the agreed dues or any fee, charges or costs or an EMI for more than 15 days, from the date when it became due (ii) if there is breach of terms and conditions agreed herein or a misrepresentation of facts made while availing the EV Loan Facility (iii) if the Borrower is declared insolvent (iv) if there is initiation of criminal or a judicial proceeding, which the Bank thinks impacts its interest (v) there exists any other circumstance, which, in the sole opinion of the Bank, impacts the Bank's interest. If the Borrower(s) commits an event of default then the Bank shall be entitled to (i) call upon the Borrower to pay forthwith the total outstanding balance of the EV Loan account together with interest (ii) exercise the Bank's right of lien and set-off all monies and accounts standing in the Borrower's name in the Bank (iii) exercise any other right as deemed appropriate in the interest of the Bank.
- j) Borrower(s) agrees that the disbursements under the EV Loan shall be deemed to be made on the date the cheque(s)/pay order(s)/authorisation(s)/demand draft(s) are issued/made by the Bank and not on the date of their actual receipt, and if by credit, when credit is made by the Bank.
- k) Borrower(s) understands and agrees:
 - to use Leegality or any other digital document execution platform as a mode of execution of this Agreement and as a mode of authenticating and accepting the contents of this Agreement;
 - acknowledge that the Agreement executed online and digitally will be deemed to be a document executed by the Borrower and the Bank will be entitled to treat that as a genuine and binding mode of execution;
 - by this digital execution, the Borrower(s) has accorded its written approval/consent to the authorizations, declarations, undertakings and terms and conditions mentioned herein and hereby authorize the Bank to rely upon the same;
 - that the Borrower shall not raise any dispute in relation to this Agreement executed digitally on the ground that the same was not signed on wet ink or physically;
 - that the Bank will process this Agreement based on the Borrower's above representation.
- l) Borrower(s) agrees that pursuant to banks obligation to ensure adherence to financial crime compliance, the Bank may, take appropriate actions in form of using, screening, intercepting, combining borrower(s) information with other related information in the possession of the Bank and/or making further enquiries in this regard, and the borrower(s) would assist the Bank, with furnishing of information, and not raise objection to same.
- m) Borrower(s) agrees that the Bank reserves a right to allow/restrict operations in a newly opened/existing accounts maintained with the Bank, if the customer is not able to satisfy the due diligence requirements in line with the Bank's policy. Further he Bank reserves a right to block transactions/allow operations in a newly opened/existing accounts maintained with the Bank, if the Bank is unable to contact the accountholder at the address/contact number provided by them at the time of account opening/updated in bank records

4) **Disclosure of Information:**

- a) The Borrower(s) accepts, confirms and consents for the disclosure and sharing by the Bank of all or any information and data relating to the Borrower(s), the EV Loan facility, any other transactions that the Borrower(s) has with the Bank, the Borrower(s) account, and the agreements and documents related to the EV Loan facility and transactions, including but not limited to information relating to default, if any, committed by the Borrower(s), in the discharge of the Borrower(s) obligations in relation to the EV Loan facility or other transactions, as the Bank may deem appropriate and necessary to disclose and furnish, to the Reserve Bank of India (RBI) and/or to the Credit Information Companies (CICs) and/or to any other agency or body as authorised in this behalf by RBI, to other banks and lenders including assignees and potential assignees, to its professional advisers and consultants and to its service providers instructed by it in relation to the EV Loan facility, and/or as required under law or any applicable regulation, at the order of a court of law, or at the request or order of any statutory, regulatory or supervisory authority with whom it customarily complies.
- b) Borrower(s) agrees that the Bank may collect, store, use, transfer or disclose any information provided by the Borrower, including sensitive personal data, for purposes, including but not limited to data processing, statistical or risk analysis, conducting credit or anti-money laundering checks, designing financial services or related products, marketing financial services or related products, customer recognition on bank's website, offering relevant product and service offers to customers, etc. Bank may share your information with all its group companies/entities/subsidiaries/affiliates and/or any other bank/financial institution/society, etc. as necessary, for the aforementioned purposes.

5) **Funding:**

- a) The Borrower agrees that this EV Loan facility shall be used solely for the purpose of purchasing an electric vehicle. Borrower shall provide the pro forma invoice from the dealer/seller of such electric vehicle (the 'Dealer/Seller') to the Bank for availing the EV Loan.
- b) The Bank will disburse the EV Loan by depositing it into the nominated account of the Dealer/Seller, mentioned in the pro forma invoice. The Borrower accepts and confirms that it shall bear the responsibility of completeness and accuracy of the details of the pro forma invoice, the nominated account of the dealer/seller of such electric vehicle and also the good standing of Dealer/Seller itself. The associated Fee and charges that apply to the EV Loan facility may be deducted from the EV Loan before disbursing it into the Dealer's/Seller's nominated account. The Borrower understands that the EV Loan shall be sanctioned and disbursements will be made subject to the Bank's prevailing policy.
- c) The Borrower agrees that Bank has not sanctioned the EV Loan for the Borrower's personal use and the permitted under this EV Loan facility is purchase of electric vehicle only.

6) **Delivery:**

- a) The Borrower agrees, accepts and confirms that he/she has selected the electric vehicle of her/his own choice
- b) The Borrower agrees that he/she at his/her own cost arrange for and take delivery of the electric vehicle from the Dealer/Seller. The EV Loan facility will be disbursed as per the pro forma invoice procured by the Borrower from the Dealer/Seller as submitted to the Bank and there will not be any charges, expenses that the Bank will be liable to pay.
- c) The Bank will not be liable for any direct or indirect damage or loss suffered by the Borrower from a failure on the Borrower's part or the part of te Dealer/Seller to deliver the vehicle either timeously or at all.

7) **Miscellaneous:**

- a) Any dispute arising from this agreement would be exclusively adjudicated by courts situated at the city where the EV Loan Facility account is opened.
- b) The parties agree that they can amend or supplement this agreement by executing an amendment agreement in writing.
- c) The Borrower(s) agree that he/she shall not assign or transfer all or any of its rights, benefits or obligations under the EV Loan terms without the approval of the Bank. However, the Bank may, at any time, assign or transfer to any third party, all or any of its rights, benefits and obligations under the EV Loan terms and the other transaction documents. Notwithstanding any such assignment or transfer, the Borrower(s) shall, unless otherwise notified by the Bank, continue to make all payments under the EV Loan terms to the Bank and all such payments when made to the Bank shall constitute a full discharge to the Borrower(s) from all its liabilities in respect of such payments.
- d) The Borrower(s) agrees that this Agreement will become effective upon earlier of: (i) digital execution of the Agreement by the Borrower(s); and (ii) disbursement of the Loan by the Bank.
- e) The borrower(s) agrees that on occurrence of default, not only under this EV Loan Facility but also default in payment of dues in any other existing credit facility held with the Bank/or any other entity of its group company, the Bank shall have the right to recover complete dues, by exercising the right of lien and set-off (retaining/continue to hold and/or sell any assets/security/monies, lying in any account(s) standing in the borrower(s) name maintained with the Bank). This right of Bank shall be paramount, irrespective of any other lien or charge, present as well as future, on the deposits of any kind and nature (including fixed deposits) held/balances lying in any accounts of the borrower(s), whether in single name or joint name(s) of the borrower(s) and on any monies, securities, bonds and all other assets, documents and properties held by/ under the control of the Bank.
- f) The rights, powers and remedies available to the Bank under Law and under these present, shall be exercised by the Bank through any of its employees or agent and the Bank may delegate any or all of the said powers and authorities to such employee or agent.
- g) The Borrower(s) agrees that he/she has fully read the terms and conditions and has tendered true and correct details for availing this credit EV Loan Facility.
- h) The EV Loan amount should be disbursed within 30 days from the date of sanction and may be kept open at the sole discretion of the Bank. Based on internal credit policy, the Bank may at its sole discretion cancel the drawdown of the EV Loan.
- i) The Bank shall have the right to recall the EV Loan at any time at its discretion by serving an advance notice, and upon such recall, the EV Loan and all other amounts stipulated by the Bank shall be payable forthwith. The Borrower(s) agrees to be liable for all amounts due and all costs, charges, penalties, expenses etc., incurred for any recovery and realization proceedings in respect of the EV Loan, including those by third party agents appointed by the Bank.

IN WITNESS WHEREOF THE BORROWER(S) HAS/HAVE EXECUTED THESE PRESENTS ON THE _____ DAY
OF _____ AT _____

Signed and delivered by the
Within named Borrower(s)

Signed and delivered
By The Hongkong and Shanghai Banking Corporation Limited

_____ Signature: (Borrower(s))

_____ (Authorised signatory)

Schedule I

- 1. The name(s) of the Borrower and Co-Borrower: _____
- 2. Address of the Borrower(s): _____

- 3. The amount of EV Loan (Rupees): _____
- 4. Purpose – Purchase of Electric Vehicle (2 Wheeler/4 Wheeler) : _____
- 5. Interest rate type: Fixed on monthly reducing basis with monthly rest, Fixed rate of interest: _____%
- 6. Processing fees: ₹ _____
(The fees/charges specified are non-refundable and the rates of the same shall be changeable at the sole discretion of the Bank.)
- 7. Applicable tenure for fixed rate: _____ months

8. Equated Monthly Instalment : ₹ _____
Due date for repayment of EV Loan: 5th of every month or 15th of every month

9. Prepayment Charges: _____ Lock in Period: 6 months

Sr. No.	Time of Pre Closure Foreclosure/Part-payment charges
1	For Tenure upto 24 months - NIL foreclosure charges
2	For tenure > 24 months
	• 1-12 months 5% of outstanding principle EV loan amount plus applicable GST
	• 13 to 24 months 4% of outstanding principle EV loan amount plus applicable GST
	• 25 to 36 months 3% of outstanding principle EV loan amount plus applicable GST
	• > 36 months 2% of outstanding principle EV loan amount plus applicable GST

Note: Borrower(s) can partially prepay up to a maximum of 20% of the original disbursed EV Loan amount, across 2 transactions in a year. Please note that the year in such case will mean and include a period of 12 months from the EV Loan disbursal date. Full or partial prepayment of EV Loan can only be done as per terms of Schedule I of the Agreement.

10. Penal Interest @ 2% over and above the applicable rate of interest on the delayed instalments.

11. The Borrower(s) understands that the above mentioned EV Loan amount/tenure/EMI/rate of interest may change as per the Bank's internal credit policy, and in such circumstances Borrower will be required to sign an Amendment Agreement as prescribed by the Bank, prior to disbursal of the EV Loan.

Borrower(s) Signature: _____

Co-Borrower Signature: _____

Letter of Authority

Authority to debit Account number: _____

Please debit my/our above mentioned Account number with ₹ _____ being the Processing fees for Personal Instalment of EV Loan sanctioned to me.

I/We further authorise you to debit the above account with ₹ _____ for _____ months from ____ to ____ being the equated monthly instalment for the above EV Loan.

Customer Signature: _____

Signature Primary Account Holder Signature of Account Holder Signature of Account Holder
Name as in bank records Name as in bank records Name as in bank records