

Summary of Key Terms and Features*

HSBC Personal Banking Account

Quick facts

Product features		For more information
Eligibility criteria	<p>To qualify for HSBC Personal Banking account, you need to maintain</p> <p>Revised Eligibility Criteria w.e.f. 1 July 2021</p> <ul style="list-style-type: none"> Maintain a quarterly Total Relationship Balance (TRB¹) of ₹150,000 or more in a combination of savings and current account balances, fixed deposits, holdings in demat account held with HSBC, investments and life insurance through HSBC India OR Hold a Corporate Salary Account under the Corporate Employee Programme (CEP) with a net monthly salary credit of ₹25,000 (Rupees twenty five thousand only) or more into the account OR Have a mortgage relationship with HSBC, with equated monthly instalments (EMI) being debited from this account towards the mortgage loan repayment with HSBC <p>Note: Senior Citizens are required to maintain a quarterly Total Relationship Balance (TRB) of ₹10,000 in a combination of in a combination of savings and current account balances, fixed deposits, holdings in demat account held with HSBC, investments and life insurance through HSBC India. Please note that there will be no service charge levied on senior citizen accounts in case the eligibility criteria is not met.</p>	<ul style="list-style-type: none"> Personal Banking section on HSBC public website
Account features	<ul style="list-style-type: none"> You can automatically transfer extra savings from your savings account to a fixed deposit, through a Standing Instruction⁴ to enable you to earn higher interest Register for Internet Banking or E-mail statements facility and keep a track of your account with Free Monthly E-statements/E-mail statements. You will receive a mail every month to your Internet Banking messages inbox as well as your personal e-mail address (provided your personal e-mail ID is registered with the Bank) informing you when your E-statement is ready Receive physical statements monthly, at your correspondence address recorded with us Use the personalised payable-at-par cheque book Manage and transact on your Personal Banking account, pay your bills and much more by taking advantage of HSBC's Personal Internet Banking 	
Benefits	<p>ATM facility</p> <p>Our wide network of ATMs has made banking all the more convenient for you. Withdraw cash, transfer funds, deposit cheques and cash, request for a bank statement, cheque book or mini-statement and check your balances.</p> <p>International Debit Card</p> <p>Your HSBC Debit Card is internationally valid and very handy when you are traveling abroad. Access to HSBC Group ATMs and ATMs affiliated to the Visa network and access to Visa merchant outlets worldwide⁵. For security reasons, your debit card is in a de-activated state. Upon activation, your card can be used at domestic ATM, Point of Sale (PoS) within the limits specified in the terms and conditions for your card. To provide enhanced security, domestic card not present (Online), domestic & international contactless and international transactions (ATM, POS and online) transactions are disabled. In case you are a NRE or Resident debit cardholder, then you can apply for International usage on you card. Under both domestic and international usage, you can also choose to enable or disable POS and online transactions independently under these categories. To do so or to personalise card limits or enable/set transaction limits, mention last 4 digits of your HSBC Card, transaction type and transaction limit e.g. 1234 enable ATM ₹50,000 and send a secure message via online banking or visit your nearest HSBC India Branch.</p> <p>For sending a secure message through Personal Banking, log on to Internet Banking (Help and Support - Contact us - Secure messages - Debit card set transaction limits). Enjoy higher purchase transaction limits on the HSBC Debit Card⁶.</p> <p>The limits for resident accounts are as follows:</p> <p>Savings Account (Resident customers): ₹200,000 per day.</p> <p>Free passbook facility</p> <p>Passbooks can be collected from the nearest branch and can be updated personally with transactions upto three⁶ preceding months.</p>	

Financials

Below balance fee	<p>HSBC Personal banking customers need to fulfil either of the above criteria, failing which a quarterly Service Charge of 1% of the shortfall of the TRB up to a maximum of ₹1,200 (plus applicable taxes**) will be levied for the quarters in which the eligibility criteria is not met. A notification will be sent to customers in the month immediately following the end of the quarter, in case the account has had a shortfall. In the event the TRB is restored to the required level in the following quarter, there will be no charge. If there remains a shortfall, the Service Charge will be levied on the lower of the shortfalls in the two relevant quarters.</p>	<ul style="list-style-type: none"> Service charges and fees section on HSBC Personal Banking website
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Key terms

Clubbing of relationship	<p>The eligibility criteria for HSBC Personal Banking account needs to be maintained as per the combination and order of accountholders, and the Customer ID* of the accounts. For customers holding multiple accounts with the Bank and maintaining separate combination and/or order of holders, the eligibility criteria needs to be maintained separately. For example, if a customer holds two accounts in his single name, the balances of both accounts (provided they are linked under the same Customer ID*) will be considered for the calculation of AQB. However, if the same customer maintains one account in his sole name and another one in joint names, then the eligibility criteria will need to be maintained separately in both sets of accounts.</p> <p>Similarly, if the customer is a primary accountholder in one account and the secondary accountholder in another account, with the same set of accountholders, the eligibility criteria will need to be maintained separately under both sets of accounts.</p> <p>*Please approach the nearest HSBC branch or call HSBC PhoneBanking for more details on your Customer ID.</p>	<ul style="list-style-type: none"> HSBC Personal Banking tariff schedule HSBC Personal Banking website
Charges	<ul style="list-style-type: none"> No charges for issue of passbook or statement NIL charges for issue of duplicate statement (w.e.f 1 September 2018) ₹100 for issue of duplicate passbook Nil debit card annual fee for the first year ₹300 for debit card annual fee second year onwards Nil Cash withdrawal/balance enquiry at other bank ATMs in India 	
Risk disclosure and your liability	<p>The Bank and other members of the HSBC Group are required to and may take any action to comply with obligations relating to or in connection with the detection, investigation and prevention of Financial Crime (Financial Crime Risk Management Activity) and act in accordance with the laws, regulations and requests of public and regulatory authorities operating in various jurisdictions which relate to Financial Crime. The Bank may take, and may instruct (or be instructed by) any other member of the HSBC Group to take, any action which it or such other member, in its sole and absolute discretion, considers appropriate to take in accordance with all such laws, regulations and requests.</p>	
Use of your information	<ul style="list-style-type: none"> You accept that all information will be transmitted to and/or stored at various locations and be accessed by our personnel. We are authorised to provide any information or details relating to you or your account to the Cellular Service Providers (CSPs) or any service providers, so as to enable them to provide services connected with mobile alerts to you The accountholder agrees and accepts that HSBC India may need to share or transfer data or information about him/her to any third party service provider, whether located overseas or in India, who provides outsourced services to HSBC India in connection with the operation of HSBC India business, in accordance with the applicable guidelines of the Reserve Bank of India 	
Our right to debit your accounts; set-off	<p>HSBC will notify you of any changes in the terms and conditions of this product with prior notice of one month.</p>	
Termination of services or accounts	<p>Under normal circumstance, the Bank will not close the account without a prior notice of at least 30 days indicating the reason for such closure.</p>	<ul style="list-style-type: none"> HSBC Savings account terms and conditions
Variation of terms and conditions	<p>The terms and conditions may, at the Bank's sole discretion, be changed from time to time upon giving the customer prior notice of one month. This information will also be made available on the Notice Boards in our branches and our website.</p>	<ul style="list-style-type: none"> HSBC Savings account website

Your voice

If you would like to give us your feedback, please contact us:

- HSBC Internet Banking
- PhoneBanking
- Branches
- Fax – (Nodal Officer): +91 - 044 - 3013 4046

¹The TRB will be calculated based on the following:

- Average quarterly balance held in your HSBC Savings/Current Account(s)
- Average quarterly balance held in your HSBC Fixed Deposits
- Investments² market value or net purchase value, whichever is higher as on the last day of every calendar quarter
- Life-to-date (total) paid-up life insurance³ premium for policies in force as on the last day of every calendar quarter
- Market value of demat holdings in the depository account held with HSBC India as on the last day of every calendar quarter

²The Hongkong and Shanghai Banking Corporation Limited, India (HSBC India) currently offers investment products from third party entities registered and regulated in India. Investments are subject to prevailing market conditions/external factors. Mutual Funds are subject to market risks. Please read the Statement of Additional Information (SAI)/Key Information Memorandum (KIM)/Scheme Information Document (SID) and addendums carefully before investing.

³Insurance is the subject matter of solicitation. HSBC India having its registered office at 52/60, M. G. Road, Fort, Mumbai - 400 001, is the Corporate Agent (Registration No.: CA0016) of Canara HSBC Oriental Bank of Commerce Life Insurance Company Limited (CHOICE) and Bharti AXA General Insurance Company (BAGI). HSBC India does not underwrite the risk or act as an insurer. For more details on risk factors, terms and conditions, please read the sales brochure carefully, before concluding a sale. Purchase of any insurance products by a bank's customer is purely voluntary and is not linked to availing of any other facility from the Bank. The contract of insurance is between the insurer and the insured and not between the Bank and the insured. For more details on risk factors, terms and condition, please read the sales brochure carefully before concluding a sale.

⁴For charges related to a Standing Instruction, please refer to Account Service Charges and Fees on our website www.hsbc.co.in

⁵A transaction fee is applicable for withdrawals from other bank ATMs outside India. All cash withdrawals outside must be strictly in accordance with the FEMA Regulations of the Reserve Bank of India. The aggregate expenses (i.e. through cash/ traveller's cheques/your bank accounts) should not exceed the limit set by RBI, as prevailing from time to time. International debit cards cannot be used for purchase of prohibited items e.g. lottery tickets, banned or proscribed magazines, football pools, racing/riding tickets, participation in sweepstakes, payment of call-back services etc. If in doubt please contact the Bank for clarification.

⁶HSBC Debit Card application is optional. Annual fee of ₹300 (plus applicable taxes**) for each debit card, including additional debit cards will be levied.

⁷Records of transactions made prior to three months will be posted on request and charged as per existing tariff.

Please note that basis Goods and Services Tax (GST) regulations and notified GST rates, Central GST and State/Union Territory GST or Inter-State GST, as applicable, would apply on our fees and charges with effect from 1 July 2017.

**This table contains a summary of key product terms for reference only and is not intended to replace the full terms and conditions. The full terms and conditions will prevail in the event of any inconsistency.