



## DECLARATION 2

<<On the letterhead of the company/partnership firm to be signed by individual or authorized signatory, as the case maybe >>

Date:

To,  
The Hongkong and Shanghai Banking  
Corporation Limited – India Branches  
52/60, M G Road,  
Fort, Mumbai – 400 001

**Sub:** Declaration of filing of return of income for the purpose of section 194N of the Income Tax Act, 1961 ('Act')

**Ref:** HSBC CUSTOMER ID NUMBER: \_\_\_\_\_

Dear Sir,

I/We, herby confirm that, I/We are not liable to file tax return in compliance with section 139 (1) of the Income Tax Act, 1961, due to (strike out what is not applicable):

- 1) Income below the taxable limit
- Or
- 1) First year of operations. Business started on \_\_\_\_\_(please fill date in dd-mm-yyyy)

Nominated account number for Tax debit: \_\_\_\_\_

In view of the above, please consider us to be compliant with the requirements of section 194N and do not levy TDS on amounts withdrawn upto INR 1 crore.

In case there is any tax liability, interest or penalty which is charged to HSBC India for relying on the above declaration, I/we will indemnify HSBC India for all the losses incurred.

Thanking you,

Yours faithfully,

Name:

Designation <<in case of corporate customer>>

PAN of the entity/ Individual: