



DECLARATION 3

<<On the letterhead of the company/partnership firm to be signed authorized signatory>>

This should be applicable only for corporates since it's about business operations less than 3 years

Date:

To,
The Hongkong and Shanghai Banking
Corporation Limited – India Branches
52/60, M G Road,
Fort, Mumbai – 400 001

Sub: Declaration of filing of return of income for the purpose of section 194N of the Income Tax Act, 1961 ('Act')

REF: HSBC CUSTOMER ID REF NUMBER: _____

Dear Sir,

I/We, started our operations on _____. Hence, we are liable to file tax return under section 139(1) only for financial year(s) _____ vide acknowledgement no _____.
Accordingly, we have not filed tax return for the financial year(s) _____.

Pursuant to requirement to file tax audit report, my/our due date for filing the tax return is 31 Oct every year.

Or

Pursuant to requirement to file transfer pricing report, my/our due date for filing the tax return is 30 Nov every year.

Or

Due date applicable to me/us for filing tax return for this year is _____

<<Strike out whichever is not applicable>>

Nominated account to debit Tax: _____

In view of the above, please consider us to be compliant with the requirements of section 194N and do not levy TDS on amounts withdrawn upto INR 1 crore.

In case there is any tax liability, interest or penalty which is charged to HSBC India for relying on the above declaration, I/we will indemnify HSBC India for all the losses incurred.

Thanking you,

Your faithfully,

Name:

Designation <<in case of corporate customer>>

PAN of the entity: